

**KERALA INFRASTRUCTURE AND  
TECHNOLOGY FOR EDUCATION  
[KITE]**

**ANNUAL REPORT  
2024-25**

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## ANNUAL REPORT 2024-25

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## 1. Introduction

Kerala Infrastructure and Technology for Education (KITE) [www.kite.kerala.gov.in](http://www.kite.kerala.gov.in) is a Kerala State Government enterprise, setup to foster, promote and implement modernisation of educational institutions in the State of Kerala. Through its operation spanning two decades, KITE has revolutionised the education system of the State. Its spectrum includes Information & Communication Technology, Capacity Building, Content Development, Connectivity, e-Learning, Satellite based education, Support and Maintenance mechanism, e-Governance or also physical infrastructure upgradation of schools. KITE pioneered use of FOSS (Free and Open Source Software) in Education. In recent years, KITE has implemented the KIIFB funded Rs.493.50 Cr Hi-Tech School in 4752 Secondary schools and Rs.300 Cr Hi-Tech Lab in 11257 Primary schools in the State. Over 4.50 lakh ICT equipments were deployed to schools as part of these projects. KITE has transformed the public schools into Centres of Excellence, benefitting to 16026 schools and covering 4.5 million students from classes 1 to 12.

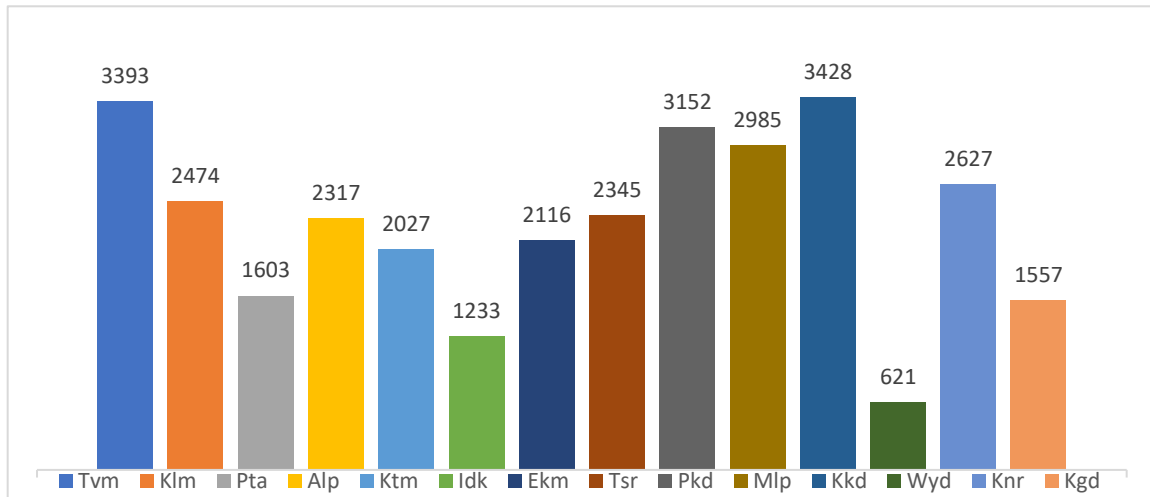
KITE VICTERS is the complete educational channel of KITE which is operational since 2006. VICTERS was inaugurated by H.E. A P J Abdul Kalam the President of India on 28<sup>th</sup> July, 2005 in Thiruvananthapuram and the channel was inaugurated by Hon. Chief Minister of Kerala on 3<sup>rd</sup> August 2006. The channel which is telecast for 24<sup>x7</sup>, is unique in the sense that it caters to students & teachers on a need-based manner, and programs are aired on demand, sensitive to school curriculum and even timetable. KITE VICTERS covers over 93% of entire households in the State. VICTERS is now available in all DTH networks in addition to Cable networks, Live streaming via [www.victers.kite.kerala.gov.in](http://www.victers.kite.kerala.gov.in) and even as a Mobile App which is available in PlayStore and Apple Store.

KITE has its State Office at Thiruvananthapuram, which also houses the Main Studio and Uplinking Station of KITE VICTERS. It also has district offices in each of the 14 districts, which also act for Content Production for the channel.

## 2. Important programmes implemented in 2024-25

### A. Artificial Intelligence (AI) training for 80,000 teachers

KITE commenced the first of its kind 3-day AI Training for teachers from May 2024 onwards, to empower 80,000 teachers of Classes 8 to 12 with the necessary AI expertise. During 2024-25, 31878 teachers were trained in AI.



The AI training focused on Summarization techniques to simplify complex documents in PDFs, images, and videos and to generate concise summaries that retain crucial information and even create new content using AI tools. Teachers learnt Image generation techniques to create and edit subject-specific visuals, transform them into cartoons or paintings, and integrate text with the images. This was followed by Prompt Engineering and Machine Learning which helps in formulating precise prompts essential for effective utilization of AI tools and also to understand its programming mechanisms respectively by actually doing it. Teachers could identify potential risks associated with AI, while fostering a culture of responsible AI usage. In the training, teachers created their own avatars to understand the concept of Deepfakes while gaining insights into privacy concerns and algorithm bias.

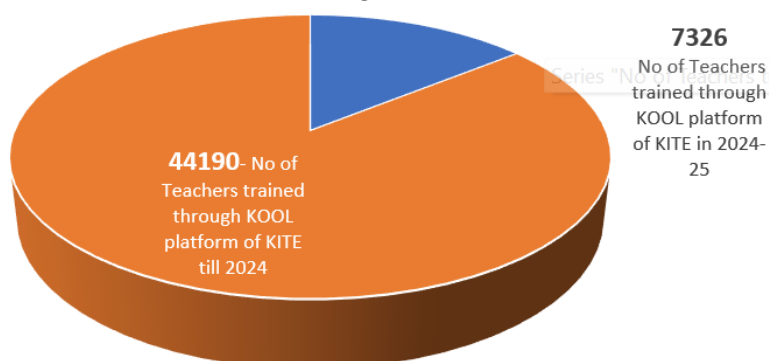


## B. ICT Training for Teachers and through KOOL platform

During 2024-25, KITE has trained a total of 1,15,080 teachers in various ICT based activities including AI training and through KOOL platform.

Dist	E-Cube DRG	KITE Masters Phase 1-2024	Text book STD X - Phase 1-2024	UP ICT Text book 2024-25 - Phase I	Samagra Plus STD 9	KITE Masters Phase II-2024-25	LP ICT Text Book 2024-25	LP ICT Text Book DRG 2024-25	LITTLE KITEs School camp DRG 2024-25	UP ICT Text book Phase II 2024-25	LK Sub District Camp DRG 2024
Tvm	19	85	113	1239	2724	92	2217	6	184	687	49
Klm	21	35	0	709	1936	0	684	10	186	285	46
Pta	13	33	41	473	1069	35	682	4	84	278	21
Alp	17	68	75	1198	2091	39	1367	1	136	1144	39
Ktm	22	75	33	653	1938	57	980	9	131	542	13
ldk	11	31	32	299	1266	25	640	5	86	227	35
EkM	23	92	79	743	2635	0	851	9	196	524	60
Tsr	21	85	101	912	3152	74	1634	8	177	850	45
Pkd	22	71	128	1319	2652	65	1746	9	141	580	53
Mlp	24	94	28	897	5206	0	1033	0	187	528	29
Kkd	25	109	123	1308	2660	82	1486	0	183	603	46
Wyd	7	0	0	491	1165	0	821	5	66	319	19
Knr	29	93	96	960	2593	57	1827	0	135	629	31
Kgd	9	41	77	721	1923	61	2054	0	60	504	30
<b>Total</b>	<b>263</b>	<b>912</b>	<b>926</b>	<b>11922</b>	<b>33010</b>	<b>587</b>	<b>18022</b>	<b>66</b>	<b>1952</b>	<b>7700</b>	<b>516</b>

With 7326 teachers also getting trained through KITE's Open Online Learning platform, during 2024-25, total teachers trained through KOOL totals to 51516.



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### C. Annual Maintenance Contract (AMC) support for Hi-Tech equipments in schools

The AMC support for ICT equipments beyond their 5 year warranty, which was facilitated by KITE during 2023-24, was extended for 2024-25 also. This year AMC has been provided to 1,17,093 Laptops and 66,209 Projectors. The IT Audit conducted by KITE in schools shows that over 90% of Laptops and Projectors deployed to schools are in working condition and that their usage can be further extended through AMC support. As done in previous year, the AMC providers were identified through a tendering process undertaken through the eTender portal of the State Government.

#### Details of AMC provided to ICT equipment beyond 5 year Warranty period

Sl.No	Year	No of Laptops	No of Projectors
1	2024-25	1,17,093	66,209
2	2023-24	62,177	43,159

#### Laptops

Sl.No	Scheme	Quantity	Period
1	Hi-Tech school project	32,278	01/04/2024 to 31/04/2025
2	Hi-Tech school project	26,500	01/05/2024 to 30/04/2025
3	Hi-Tech Lab pilot	2,057	01/08/2024 to 30/04/2025
4	Hi-Tech school pilot	1,342	20/07/2024 to 19/07/2025
5	Hi-Tech Lab project	54,916	01/09/2024 to 31/08/2025
	Total	1,17,093	

#### Projectors

Sl.No	Scheme	Quantity	Period
1	Hi-Tech school pilot	1,078	01/11/2024 to 31/08/2025
2	Hi-Tech Lab project	23,050	01/09/2024 to 31/08/2025
3	Hi-Tech school project	42,081	01/10/2024 to 30/09/2025
	Total	66,209	

KITE has so far expended Rs.8.21 Cr towards AMC support for Laptops and Projectors, details of which are as follows

No	Year	Equipment	Quantity	Expenditure	Total
1	2024-25	Laptop	1,17,093	Rs.4,32,30,655	Rs.8,20,90,876
		Projector	66,209	Rs.3,88,60,221	

#### D. 'Crack the Entrance'- Entrance Exam Training programme

KITE launched 'Crack the Entrance' program, which includes online classes and interactive portal, to help students prepare for medical and engineering entrance exams. As part of the program, special classes were also telecast on KITE VICTERS educational channel during April 2024. In addition, students were also provided access to an Online platform at [www.entrance.kite.kerala.gov.in](http://www.entrance.kite.kerala.gov.in) for practice, which features video lessons, assignments, and mock tests. The program helped students who are talented and interested but were lagging behind in public entrance exams due to lack of support. It was also useful for students who want to consolidate the concepts they have learned and for those who are preparing for competitive exams. The training program is designed in such a way that the questions given for the national competitive exams are from the textbooks that the student has studied, thereby instilling confidence in them. The classes were aired through KITE VICTERS channel covering Mathematics, Physics, Chemistry and Biology. A total of 30 hours of classes, of 1 hour duration each (totalling to 120 hours) was telecast for each subject.

## Entrance coaching on KITE Victers

**The Hindu Bureau**  
THIRUVANANTHAPURAM

The Kerala Infrastructure and Technology for Education (KITE) has launched 'Crack the Entrance' programme, comprising online classes and interactive portal, to help students prepare for medical and engineering entrance exams.

As part of the programme, special classes will be telecast on KITE Victers educational channel commencing Wednesday at 7 p.m. In addition, students will also have access to an online platform at [www.entrance.kite.kerala.gov.in](http://www.entrance.kite.kerala.gov.in) for practice, which features video lessons, assignments, and mock tests.

An official release added that the programme will benefit students lagging behind in public entrance exams due to lack of support. It will also be useful for students who want to consolidate the concepts they have learned and for those who are preparing for competitive exams.

The classes covering mathematics, physics, che-

mistry and biology will be telecast from 7 p.m. to 11 p.m. There will be two repeat telecasts of the same classes the next day, from 7 a.m. to 11 a.m. and from 1 p.m. to 5 p.m. A total of 30 hours of classes will be telecast for each subject. Mock tests and assignments will be given after the completion of telecast of each class.

## E. 'Kunjezhuthukal' by Class I students telecast on KITE VICTERS channel

During May 2024, students of Class I undertook an activity called 'Samyuktha diary' (joint diary) to hone their Malayalam reading and writing skills. On reaching home after school, each student would pencil a small note (Kunjezhuthukal) about their daily experiences in their diary. Wherever the new learners faltered, their parents would step in to make corrections using a pen. The children would draw pictures and then have their parents work out what they had written. This program was telecast through KITE VICTERS, in which Children, teachers, and parents talk about how more than 1.5 lakh small works in the form of stories, poems, and drawings have been published on School Wiki, KITE's collaborative digital platform for schools in the State.

## F. Artificial Intelligence (AI) learning included in school curriculum

For the first time in the Country, Artificial Intelligence (AI) was included in the State school curriculum. With the introduction of AI learning in ICT textbook of Class 7, over 4 lakh students in Kerala will get familiarized with AI in the upcoming academic year. One of the activities in the Computer Vision chapter will involve students creating their own AI program which can recognize human facial expressions. This program will be able to identify up to seven different emotions on a person's face. It is the first time in India that all students in a class are getting an opportunity to learn AI in a uniform manner.

# Kerala includes AI learning in school texts

TIMES NEWS NETWORK

**Thiruvananthapuram:** With the introduction of Artificial Intelligence (AI) learning in the Information & Communication Technology (ICT) textbook of Class VII, over 4 lakh students in Kerala are set to get familiar with AI in the ensuing academic year.

One of the activities in the 'Computer Vision' chapter will involve students creating their own AI pro-



**It is the first time in India that all students in a class are getting an opportunity to learn Artificial Intelligence (AI) uniformly said K Anvar Sadath, CEO of KITE**

**FIRST IN THE COUNTRY**

ge, along with 'Scratch' software that teaches visual programming, has been introduced in the textbooks to enable students to practice programming, AI, robotics, etc. Kerala Infrastructure and Technology for Education (KITE), the technology arm of the general education department, will make

lications developed by KITE such as Traffic Signal - through which children learn about traffic rules, and Waste Challenge - which teaches waste disposal through gaming mode are also included in the ICT textbook. Further, language labs are also featured in the new textbooks.

## G. Little KITES Awards distributed & UNICEF Impact study report published

On July 6, 2024, the Little KITES award function was held at the Sankaranarayanan Thampi Hall of the Kerala Legislative assembly, celebrating Kerala's innovative digital education initiative. Chief Minister handed over the trophies, Prize Awards and Citation to the State level winning 4 schools. The District level 42 Little KITES IT Clubs winners were also presented with trophies in the event. The UNICEF Little KITES Study report was also published during the event. The report titled "Empowering Adolescents with Future-Ready Skills- Inspiring Story of Little KITES," which highlights the Little KITES in the global context of digital education was handed over to Principal Secretary, General Education Govt of Kerala. The report lauds the programme's impact on 2,174 high schools. The study highlighted how Little KITES transformed students from mere software users to designers in robotics and artificial intelligence (AI). Over 500 Little KITES Student members and teachers from these 46 schools attended.



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## **H. Samagra Plus portal training for teachers**

Training for teachers on the revamped 'Samagra Plus' portal, developed by KITE as part of the curriculum revision, commenced from August. The Samagra Plus portal includes digital resources for Classes 5, 7, and 9 which are aligned with the new textbooks. Teachers of Class 9 are the first to get the training. A key feature of Samagra Plus is the 'Learning Room Room' which caters to both teachers and students. It helps teachers with the classroom learning process while enabling children to practice self-assessment and self-learning. The activities and digital resources within Samagra Plus are designed to be parent-friendly, allowing them to support their children's learning journey. Additionally, a podcast system with audio recordings of lesson portions for language subjects has been included.

Teachers will have access to a variety of activities in their login that are aligned with the learning objectives. These supporting resources in the portal include images, audio, video, presentations, interactive resources and worksheets. It also equips teachers with indicators for continuous evaluation and support for students. They can access resources for follow-up learning activities. Further, question banks also feature in the new portal. Question papers from the SSLC exams since 2017, along with their answer keys, have been included in the question bank and made available on the portal for students and the public to use. Short videos are also made available in their study room for students, that break down learning objectives into concepts delivered in an activity-oriented manner.

## **I. 2-day State Camp for Little KITEs conducted at Ernakulam**

Every year, training camps are conducted for Little KITEs in sub-district wise, district wise and State wise. Little KITEs members who excel in the Sub-district camps (163 nos) are selected for the District Camp (14 nos), and its top performers get to participate in the State Camp, which is conducted once every year. This year's State Camp for Little KITEs members was held on 23<sup>rd</sup>

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& 24<sup>th</sup> August 2024 at Regional Resource Center of KITE at Edappally in Ernakulam district. 130 top performing Little KITEs champions who excelled in the District Camps attended the State Camp. The 2-day event featured interactions with experts in various domains, showcasing of the best products made by Little KITEs members created during their school level, sub district level and district level camps and also an industrial visit to Kerala Technology Innovation Zone of Kerala Startup Mission at Kalamaserry, Kochi, where the students can visited and interacted with the various Startup firms engaged in Robotics and allied areas.



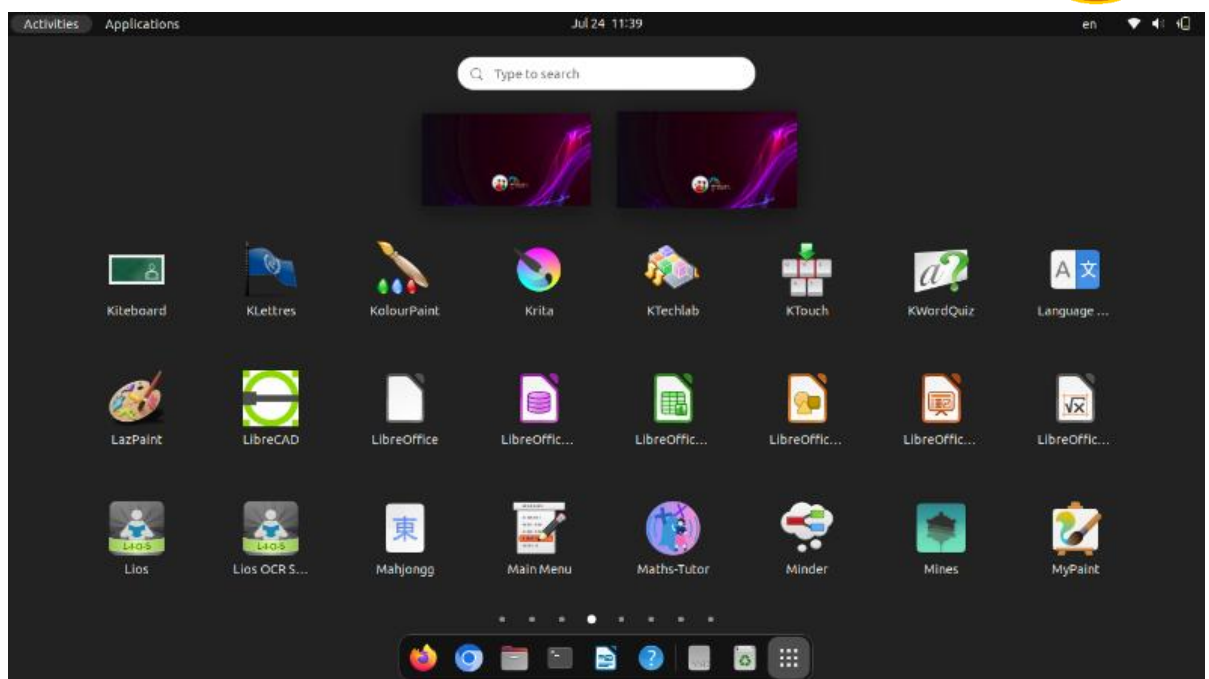
#### **J. New version of FOSS based OS suit KITE GNU Linux 22.04 released.**

Minister for General Education launched the new version of FOSS based Operating System suite - KITE GNU Linux 22.04, during the State Camp for Little KITEs in August 2024. This OS suite can be used freely as a complete computing platform not only for ICT learning in schools but also for students and teachers, as well as for general purposes on computers used in homes, government offices, DTP centers, printing presses, software development companies, engineering college students, and so on. The new version of OS is developed using the Wayland system instead of xorg window mechanism currently used in the Operating Systems in schools. The new OS suite which is a customized version of Ubuntu, the popular FOSS operating system, comprises of applications such as GCompris, Tux Paint, PictoBlox, Traffic game, Waste challenge, Omnitux, EDU Activate, PhET, GeoGebra, Libre Office package, Colour Paint, Scratch, Krita etc. Given that Artificial Intelligence (AI) has been

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included as part of the ICT textbook for Class 7 from this year, this OS also includes tools to gain basic understanding of concepts related to Artificial Intelligence, machine learning, computer vision, and more.

The new OS also features elaborate systems for Malayalam computing, Ebook reader, Desktop Publishing software, Graphics and Image editing software, Sound Recording and Video editing tools, 3D Animation packages, Screen Recording and Broadcasting tools, IDEs for Programming, Database Servers and applications, Desktop version of Mobile apps and many more.



#### **K. Deployment of 20000 more Robotic Kits to schools.**

In 2024-25, KITE deployed 20000 more Arduino Robotic Kits to schools, in addition to the 9000 kits deployed last year. These Robotic Kits facilitate exploratory and scientific learning among students especially in-depth and complex concepts in STEM (Science, Technology, Engineering and Mathematics) areas. Through the Robotic Kits, students would have an opportunity to get hands-on training in Robotics and IoT (Internet of Things).

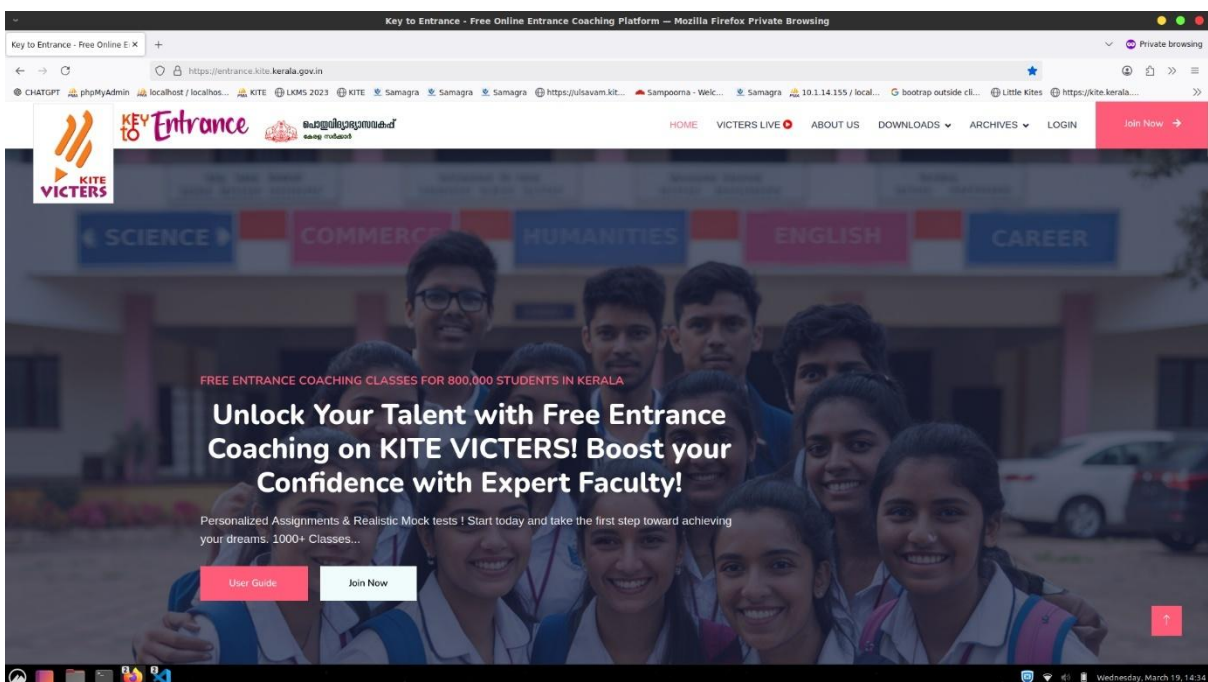
Arduino Kits is an Open Source hardware used globally to teach students on the basics of physics and chemistry experiments. Each Robotic Kit deployed to school comprises of Arduino Uno Rev3, LEDs, SG90 Mini Servo Motor, LDR Light Sensor Module, IR Sensor Module, Active Buzzer Module, Push Button, Bread Button, Jumper wires and Resistors. It is also expected to promote 21<sup>st</sup> Century skills, such as adaptability, innovation, and communication in addition to boosting the confidence and self-esteem of students using Robotics and AI which would also develop the creativity, problem-solving and critical thinking skills of students. The CSR funds received from Indian Oil Corporation (Rs.65 Lakhs), Cochin Shipyard Ltd (Rs.35.40 Lakhs), QBurst (Rs.7.67 Lakhs) and Canara Bank (Rs.7.67 Lakhs) was utilised for procuring Robotic Kits to schools. An exhibition of unique products created by students using the Robotic Kits deployed by KITE was held as part of the Little KITEs State Camp in February 2025, in which the completion of deployment of 20000 Robotic Kits was also declared by Hon.Minister for General Education.



**L. Key to Entrance programme telecast in KITE VICTERS, benefiting 6 lakhs Higher Secondary students.**

KITE launched the 'Key to Entrance' initiative in September 2024, to help students in public schools achieve higher success rates in undergraduate entrance examinations. It is the largest public entrance exam training system in Kerala, providing login facilities to nearly 8 Lakh students from Science, Humanities and Commerce streams The LIVE classes were aired on KITE VICTERS channel from September 30<sup>th</sup>, which were also telecast through PM eVidya channels allotted to Kerala. After the broadcast, the classes were also made available to everyone on the KITE YouTube channel.

Minister for General Education Department inaugurated the portal developed by KITE viz [www.entrance.kite.kerala.gov.in](http://www.entrance.kite.kerala.gov.in) providing free login access to Higher Secondary and Vocational Higher Secondary students in Government and Aided schools in the State. Through this portal, students could access question papers, assignments, and mock tests. Mock tests and assignments were also made available on the portal after the broadcast of half-hour-long classes for each subject, which allowed students to continuously improve by checking their scores for each class.



## M. E-cube Hindi language lab software launched.

KITE developed E<sup>3</sup> Hindi Language Lab software (Prayogshaala) in 2024, which was piloted in 163 schools across the State during 2025. Extensive training was given to Hindi teachers of Class 5 to 7. E<sup>3</sup> Hindi has 3 levels (Grades 5-7), offering structured, immersive learning. Students engage with digital content through 5 Hindi units, involving listening, speaking, reading and writing exercises. Platform enables Voice & Video recording, fostering confident communication in real-life contexts. Logins for students, teachers & Head teachers facilitate monitoring and feedback, ensuring personalized learning.



## N. KITE beams 100 hours of Live Feed during School Sports Meet.

In December 2024, KITE facilitated 100 hours of Live Telecast of Kerala School Sports Meet through its KITE VICTERS educational channel, which was later uploaded in its YouTube channel for future viewing. Also the Little KITEs members upload over 5000 images of the Sports Meet to School Wiki portal. The portal developed by KITE portal [sports.kite.kerala.gov.in](https://sports.kite.kerala.gov.in) also provided comprehensive details of all competitions including registration, results, progress and meet records.

### KITE gives technological edge to coverage of State school sports meet

KITE Victers, a State-owned free-to-air children's educational entertainment television channel is broadcasting live visuals from three key venues starting from 6.30 a.m. till 8 p.m. every day.

**The Hindu Bureau**  
KOCU

The Kerala Infrastructure and Technology for Education (KITE), under the Department of General Education, has implemented a range of technological solutions to give a high-tech edge to the organisation and coverage of the latest edition of the Kerala School Sports & Games 2024 here.

The idea is to ensure that the latest edition lives up to its billing of being modelled along the Olympic Games by combining athletics and games for the first time ever in the history of the meet.

**Expanded coverage**  
Unlike previous years when coverage focussed on a primary venue, this time around all 17 venues were being covered with expanded facilities, for which a team of over 70 technical personnel had been deployed, said K. Anvar Sadath, chief executive officer of KITE.

All 17 venues are being covered with expanded facilities, for which a team of over 70 technical personnel has been deployed.

**K. ANVAR SADATH**  
CEO-KITE

KITE, is broadcasting live visuals from three key venues starting from 6.30 a.m. till 8 p.m. every day. The main studio has been set up at the Maharaja's College ground with additional coverage from the Kadavanthra Regional Sports Centre and M.A. College, Kothamangalam. A deferred live model will be followed in the case of other venues.

**Highlights**  
Deployment of hellicam for real-time streaming of cycling events will be one of the highlights of the coverage.

Cycling events in the Under-19 category for boys and girls will be held on the picturesque Container Terminal Road on November 8.

Besides, sprint events are also being covered using hellicam. Live telecast, which commenced with the inaugural ceremony on Monday, includes detailed updates on results, point standings, interviews, and

slow-motion replays of finals on KITE Victers. Renowned sports commentators from the Athletics Federation of India, including Sreeksumar Nair, Griselda Xavier, Abhilaash, Smiti Maryami, and Mshesh, have been roped in to provide full-time commentary.

Viewers can also tune in via the KITE Victers app, victers.kite.kerala.gov.in, KITE's YouTube channel victers, and the ev3dyo Kerala channel.

**Photo updates**  
In addition, SchoolWiki, KITE's dedicated platform ([www.schoolwiki.in](https://www.schoolwiki.in)), has been giving continuous photo updates from all 17 venues. Under the guidance of Little KITEs, a network of IT clubs featuring over one lakh student members, student teams have been engaged in handling documentation, creating promotional videos, fillers, and social media reels. Students from Kerala Media Academy are also participating in the documentation activities.

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## O. Little KITEs trained in AI, IOT, 3D to help children with special needs.

The two- day Sub-district and District level camps for 15600 Little KITEs students conducted during November 2024 focussed on creating Artificial Intelligence (AI) tools to help children with speech and hearing impairments communicate through sign language. These tools include video-based learning modules and interactive platforms to make sign language more accessible.

### Little KITE students use AI to help children with special needs

**Press Trust of India**  
THIRUVANANTHAPURAM

Over 15,600 students from Kerala's Little KITE programme will participate in a series of subdistrict camps aimed at harnessing artificial intelligence (AI) to assist children with special needs. The initiative, organised by the Kerala Infrastructure and Technology for Education (KITE) with UNICEF's support, will begin on Saturday, an official release said.

The two-day camp spread across 260 locations will focus on creating AI tools to help children with speech and hearing impairments communicate through sign language. These tools include video-based learning modules and interactive platforms to make sign language more accessible, the release stated. Additional-

ly, students will develop animation films to promote nature conservation.

"A highlight of the programme is the development of AI-powered tools that enable children with speech and hearing difficulties to communicate using sign language. These modules will not only facilitate learning sign language but also encourage interaction with such children. Video classes for this purpose will also be introduced in the camps," it added. One storyline features two birds working together to restore greenery to a devastated area, emphasising the importance of collective action.

K. Anvar Sadath, CEO of KITE, said 15,668 students were selected from school-level competitions out of the 2.08 lakh Little KITE members across 2,219 units.

## P. 13 Tonnes of e-Waste disposed from schools in 2024, totaling to 763 Tonnes.

During 2024-25, over 13 Tonnes of eWaste was disposed from schools and educational offices statewide, through the eWaste disposal programme initiated by KITE. As on date, 763 Tonnes of eWaste has been disposed through this manner, since the start of the programme in 2017.

## Q. KITE launched 'AI Essentials' Online AI course for general public

In February 2025, KITE launched an Online AI Course for public titled 'AI Essentials'- a four-week training programme for empowering public to effectively use AI tools in their daily lives. The online course has dedicated mentors for every twenty participants. In addition to video classes and resources, the course also includes weekly online contact classes. The course is designed to benefit everyone, including students, by covering Ai tools for daily life, including office work, AI tools that can be used in art, music, prompt engineering and responsible AI. A total of 500 people were trained as part of this initiative.





**KITE'S OPEN ONLINE LEARNING**

Online Artificial Intelligence Training Course for Public

# AI Essentials

Duration : 4 Weeks



### COURSE OVERVIEW



**Module 1: Artificial Intelligence at Your Fingertips**  
Applications & trip planning, Malayalam prompting & story writing, Recipe & speech writing, Search & prompting, When does AI make mistakes, AI Past, Present & Future



**Module 2: AI Art Gallery**  
Create & edit images, Photo retouching & colouring, Avatars & digital photos, Background & logo design, 2D to 3D model generation



**Module 3: Mastering AI**  
AI for Text & Documents, Advanced prompting, Summarisation & automation, Q&A generation, Text & video, Table creation & sorting



**Module 4: AI in Everyday Life**  
Assistive AI & travel guide, Study & coding support, AI music & karaoke, Video & video creation, AI games & concepts



**REGISTRATION**

Visit KITE Website : <https://kite.kerala.gov.in/>  
or <https://kite.kerala.gov.in/koolregistration/>

- Last Date : 5th March 2025
- Registration fee : Rs. 2360/- (Rs. 2000/- + GST).

**ABOUT THE COURSE**

- Each batch (20 learners) will have a mentor.
- Weekly module-based training and evaluation
- Provides Resources and Video Lectures in Malayalam.
- Weekly online contact classes.
- Learners should complete all modules on time.

**COURSE CERTIFICATE**

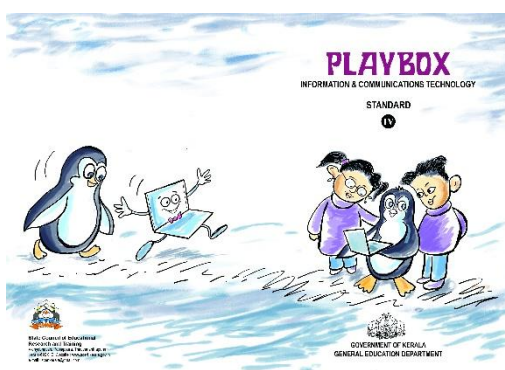
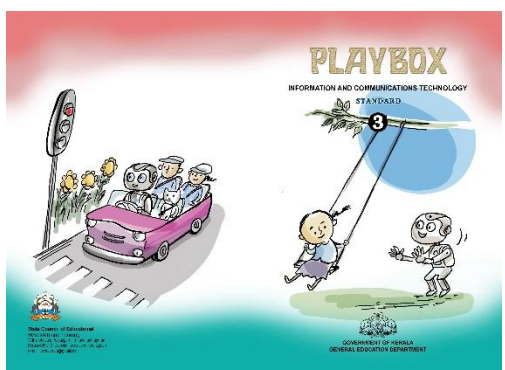
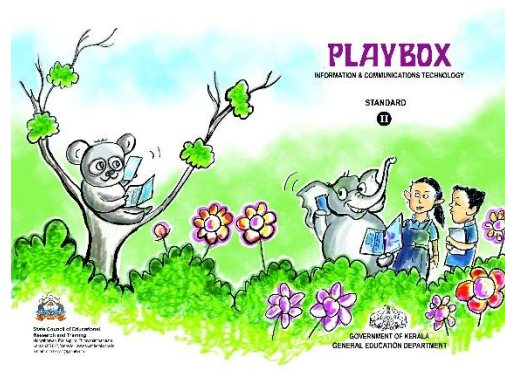
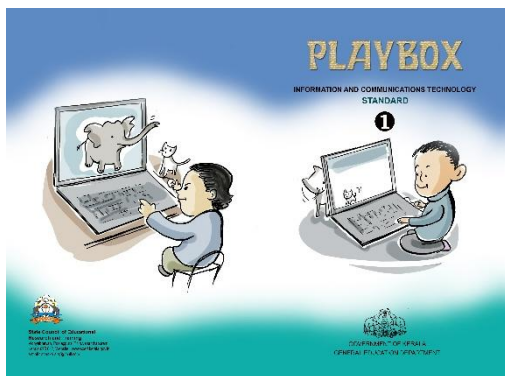
- **KITE will provide Certificate to those who successfully complete the course.**

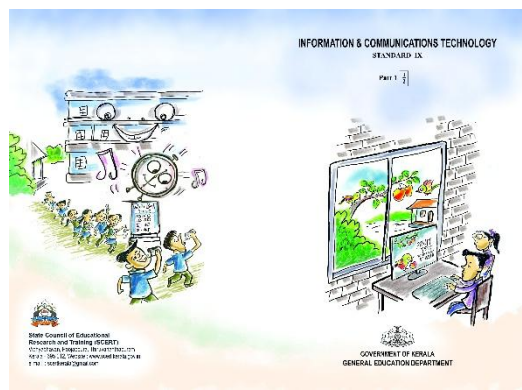
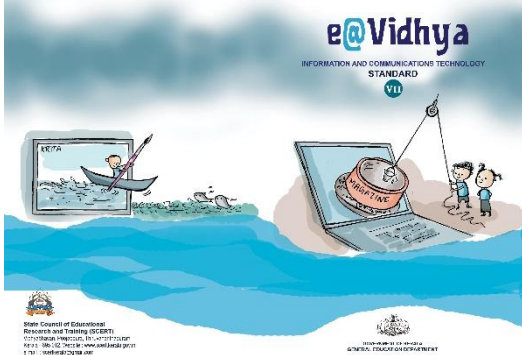
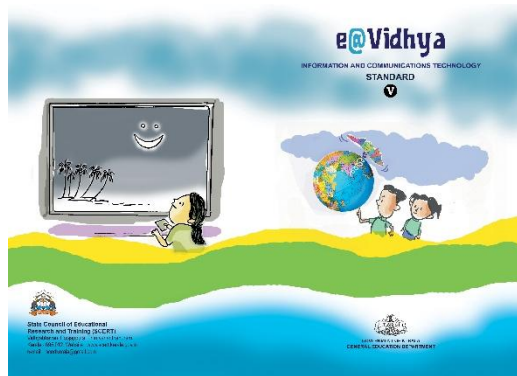
 +91-471-2529800  
Mon - Sat: 10:00 AM - 5:30 PM

 [koolpayments@kite.kerala.gov.in](mailto:koolpayments@kite.kerala.gov.in)

 <https://kite.kerala.gov.in/koolregistration/>

**R. New ICT textbooks for Class 1 to 10 developed, as per revised syllabus**





S. New programmes created and telecast in KITE VICTERS in 2024.



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## **T. Detailed Project Report (DPR) submitted to Government for upgradation of Hi-Tech school scheme**

As part of the KIIFB funded Hi-Tech school project in 4752 Govt & Aided Secondary schools, KITE had deployed 76032 Laptops & 43739 Projectors along with other ICT equipments during 2017-2019. All these equipments carry a 5-year warranty, beyond which KITE has facilitated Annual Maintenance Contract (AMC) support. However, these equipments have to be replaced in a phased manner beyond 7 years, since they would become obsolete by then and would also become eWaste.

As per the decision taken in the meeting chaired by Chief Principal Secretary to Chief Minister held on 23.07.2024 to discuss the Quality Improvement of School Education, Govt have directed General Education Department (vide decision No.4 of reference 3<sup>rd</sup> cited), to conduct a needs assessment to determine ICT equipments requirement for Hi-Tech classrooms for the complete digitalisation of classrooms from High School level as a KIIFB funded project. This was in continuation to the decision taken in the meeting chaired by Minister for General Education held on 11.06.2024, directing KITE to initiate necessary steps to ensure that all classes from 8 to 12 are Hi-Tech. The Technical Committee of KITE in its meeting held on 02.08.2024 has recommended to proceed with the deployment of 45000 Laptops and Projectors in three phases of 15000 each during 2024-25, 2025-26 & 2026-27 respectively.

Accordingly, KITE prepared the Detailed Project Report for upgradation of 15000 Laptops and Projectors in the Hi-Tech classrooms at an estimated cost of Rs.99.69 Cr, using the specification and rate of these equipments as per the existing ICT guidelines for schools, which was submitted to Government vide letter No.KITE/2024/1515-14(1) dated 04.10.2024. Subsequently, the clarifications asked by General Education Department was addressed through KITE letter No.KITE/2024/1515-14(2) dated 22.10.2024. Administrative Sanction from Government is expected to proceed further.

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## U. Development of own AI Engine

KITE developed the prototype of its own AI engine, Samagra plus AI, which provides curriculum-aligned digital resources, supports lesson planning, promotes personalized learning in AI-enhanced learning room, and facilitates students' achievement through assessment and individualized feedback. The prototype is being tested in select schools. It is poised to transform classroom pedagogy by effectively aligning advanced AI technology with the unique educational needs of Kerala's schools.

The Samagra plus AI project aims to address key challenges in the education system by integrating artificial intelligence into teaching and learning processes in Kerala. It is an innovative AI-powered learning management system (LMS) that seamlessly integrates artificial intelligence into Kerala's school education system, aligning with curriculum and pedagogy. Unlike traditional digital platforms, Samagra Plus AI provides teachers with AI-driven tools for lesson planning, digital resource creation, assessment, and student progress monitoring. The AI engine analyzes curriculum requirements and recommends appropriate digital content, ensuring that teaching materials align with learning objectives. Teachers can generate interactive Teaching manuals enriched with multimedia resources, simulations, and gamified interactive learning experiences, making classroom instruction more engaging. The platform also facilitates automated assessment, allowing teachers to evaluate students' progress efficiently through AI-generated learning indicators. By reducing the burden of manual tasks, teachers can focus on personalized instruction and student-centered learning, ensuring that AI is not just a supplementary tool but an essential part of the teaching-learning process.

It is the cost of GPU which is of high expenditure. KITE was utilising the free service of AWS till now. Meeting the high expenditure for GPU is a serious challenge and various options are being explored.

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## **V. Comprehensive programme for Quality Improvement in School Education - Academic Monitoring being implemented by KITE**

In the meeting chaired by Hon.Chief minister held on 29.10.2024, it was decided to develop a Comprehensive programme for improving the quality of education in schools and betterment of academic monitoring, by incorporating various departments and institutions. It was aimed to improve the learning outcomes and quality and proficiency of students of class 3, 5 & 8 in Mathematics and languages. Accordingly, a master plan for quality improvement in school education was developed which focussed on improving the efficiency of academic activities, upgradation of assessment and evaluation methodologies, strengthening of technology-oriented learning activities such as Artificial Intelligence (AI), co-ordination with various academic and research institutions, effective PTA interactions etc.

KITE has been assigned with the responsibility of providing necessary technical assistance for the implementation of the programme, which comprises of development of digital resources and academic monitoring through Samagra Plus portal, use of digital tools such as Sahitham mentoring portal and Sampoorana School Management Software. Further KITE would also provide technical guidance for the district level committees and digital media support.

The revamped Samagra Plus portal will have mechanisms to ensure whether Learning Objectives are correctly transacted, online system for capturing SRG details, Question Banks and Answer keys for new textbooks of Class 5,7 & 9, digital contents enabling self-learning and evaluation for students, login facilities for Head Masters, Educational Officers and academic monitoring systems. The Samagra Plus Academic Monitoring modules will include Scheme of work, Offline and Online Plan tracking, Class observation report and analysis, dashboard for educational officers, evaluation of exams, SRG meeting management etc. The Academic Monitoring dashboard for HMs would include compilation of teaching manuals, class evaluation reports, scheme of work dashboard, usage reports of digital contents, SRG monitoring etc.

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## W. Physical Infrastructure upgradation of district offices of KITE

### a. District Office, Thiruvananthapuram

In the year 2024, as part of the VHSS Deaf School Smart City project, the KITE Thiruvananthapuram District Office building was also renovated. Accordingly, halls, windows, bathrooms, storeroom and ceiling were reconstructed.

### b. District Office, Kozhikode

The Kozhikode District Office of KITE was shifted to the DDE Office premised at Manachira. A Mini-studio and conference hall was also set-up as part of this office.

### c. District Office, Kollam

The District Office of KITE at Kollam was shifted to the premises of GHSS Mangad.

## 3. Status of Funds- IT Division

An amount of ₹ 38.50 Cr was earmarked for KITE (IT) under the Plan Funds of State Govt under the Head of Account- 4202-01-202-80 for 2024-25, which was as follows.

Sl. No.	Particulars	Budget Provision (Rs.)	Amount Received (Rs.)	Expenditure (Rs.)
1	ICT Hardware Deployment & Maintenance	11,50,00,000	19,25,00,000	5,87,04,924
2	Content Development	6,00,00,000		1,23,46,499
3	Infrastructure upgradation	5,00,00,000		1,48,23,975
4	Monitoring & Capacity Building	10,00,00,000		4,66,24,602
5	Best ICT Practices, Project Management & eGovernance	6,00,00,000		6,00,00,000
	<b>Total</b>	<b>38,50,00,000</b>	<b>19,25,00,000</b>	<b>19,25,00,000</b>

#### 4. Infrastructure Division:

The infrastructure development of Schools & Colleges entrusted with the SPV KITE under the schemes of Modernization of Schools to International Standards as Centres of Excellence & Betterment of Infrastructure facilities [GED] & Augmentation of Infrastructure facilities of Govt Arts & Science Colleges [HED] has obtained remarkable improvement in the financial year 2024-'25. As the SPV of 232 GED & 10 HED infrastructure development of projects funded by KIIFB under the Public Rejuvenation Scheme and one Plan funded project under HED, KITE has completed almost all projects except one. The status of the projects is as follows: -

Sl. No.	Project/ Scheme	No. of Institutions	Present No. of projects	Remarks
1	Centres of Excellence [5 Cr] -GED	141	139	SPV change - 2 nos
2	Betterment of Infrastructure facilities [3 Cr] - GED	96	93	SPV change - 2 nos Cancelled project - 1 nos
3	Augmentation of Infrastructure facilities of Govt Arts & Science Colleges [HED]	11	10	SPV change - 1 nos

##### A. Status of Physical Progress up to 31.03.2025

Category	5 Cr	3 Cr	HED	Total
Total Projects	139	93	10	242
Handed over	138	93	10	241

##### B. Status of Financial Progress

With the achievement of physical progress 99.9% for the KIIFB funded projects and a plan funded project, an overall payment released to Contractors till 31.03.2025 amounts up to ₹ 950.01Cr. The Revised Estimate of total projects comes up to ₹ 983.94Cr (RE value as on 10.02.2025) and the overall financial progress of the projects has attained 96.55%.

Financial Progress up to 31.03.2025					
Category	Schools/ Colleges	KIIFB funding	Revised Estimate Amounting to (Rs in Cr)	Amount Released (Rs in Cr)	Financial Progress
GED projects	234	984	906.15	879.14	97.02%
HED projects	10	75.06	77.79	70.87	91.11%
<b>Total</b>	<b>244</b>	<b>1059.06</b>	<b>983.94</b>	<b>950.01</b>	<b>96.55%</b>

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A growth of only 2.14% has been marked in this fiscal year. This progress is visibly meagre compared to previous financial year however, it is extremely significant to KITE for the unwavering commitment and dedication put forth to overcome the contractual and procedural delays of KIIFB for submitting the final bills of the projects also to closely follow-up with the guidelines of KIIFB for effectively closing 165 GED projects.

Apart from the technical and accounting aspects, litigation of certain projects is ongoing which are crucial for the project closure and requires the attention. The detail of existing litigations at High Court of Kerala are as follows:

**Litigation status-KITE-Infra - Financial year 2024-25**

Sl #	Case number	Petitioner	Subject and details	Registration date	Details of Counter Affidavit	status
	WP(C) No. 28854/2024	M/s Crescent Construction & Contracting	The Petitioner, contractor for the KIIFB-funded construction of GVHSS Poovachal under Cluster 51, filed W.P.(C) No. 28854/2024 challenging the application of Government Order No. 54/2019/Fin dated 04.05.2019 and the cost index adopted for excess quantities and extra items. The Petitioner contends that the said Government Order, which governs rates for Abnormally High Quoted Rate (AHQR) and Abnormally Low Quoted Rate (ALQR) items in tenders invited after its issuance, is not applicable to this work and that a cost index of 37.93% plus 12% GST should be applied. However, since the agreement was executed on 07.06.2019, after issuance of the Government Order, the applicable cost index for excess quantities and extra items is that adopted in the original technically sanctioned estimate, namely 44.12%.	12.08.2024	Counter filed	Pending- Interim order issued on 09/10/2024. Next posting date unavailable
	WP(C) No. 46311/2024	Sri. Sibi K Jose	The Petitioner, contractor for the KIIFB-funded modernization work of AJJM GHSS Thalayolaparambu under Cluster 7B, filed a Writ Petition challenging the rate adopted for an extra flooring item. Under the original contract, flooring was proposed using Kota stone, but during execution this was changed to vitrified tiles, for which the extra item rate was recommended based on DSR. KIIFB, however, objected to this and directed that the quoted rate for Kota stone be adopted for vitrified tiles. The Petition seeks settlement of this issue and disbursal of the final bill in accordance with the tender conditions.	21-12-2024	Counter filed	Pending. Next posting date unavailable
	WP(C) No. 46098/2024	Sri. Sibi K Jose & Sri. Roy Mathew	The Petitioner, contractor for the KIIFB-funded modernization of four schools under Cluster 7A, filed a Writ Petition challenging the rate adopted for the substituted flooring item. Although the original contract provided for Kota stone flooring, this was changed to vitrified tiles during execution, and the rate recommended was the contractor's negotiated rate for the extra item, which was lower than the DSR rate. KIIFB, however, objected and directed that the quoted rate for Kota stone be adopted for vitrified tiles. The Petition seeks resolution of this issue and release of the final bills in accordance with the tender conditions.	19-12-2024	Counter filed	Pending. Next posting date unavailable
4.	WP(C) No. 19914/2024	M/s South Indian Constructions	The Petitioner, contractor for the KIIFB-funded construction of 11 schools under Clusters 6A, 13A, and 18A, filed a Writ Petition seeking a declaration that G.O.(P) No. 54/2019/Fin dated 04.05.2019 is not applicable to the said works. The Petition also seeks directions to the respondents to settle the final bills in accordance with the agreements executed between KITE and the contractor, and to execute supplemental agreements in cases where revised estimates have been approved by KITE and the Technical Committee.	01.06.2024	Counter filed	Judgement issued on 18/02/2026

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Over and above, the processing the final bills of each KIIFB project is a time-consuming task. Apart from the Tripartite Agreement, KIIFB insists SPV to follow the circular guidelines frequently issued by them. All aspects of the project components are scrutinized by KIIFB based on the circular guidelines issued from time to time for processing the final bill. Queries are raised against every minute aspect of the project and bill files will be returned with remarks to be complied with. This query-answering system assists in ensuring the effective operation of the completed projects and also assists in resolving issues which will be continued till the completion of the defect liability period. For processing the final bills of the remaining 78 projects, SPV-KITE has devised strategic measures.



## 5. Recognition for KITE

During 2024-25, KITE won the Technology Sabha Award for Robotics & AI initiative.

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## DIRECTORS' REPORT

To

The Members,

Your Directors have pleasure in submitting the Third Annual Report of the Company together with the Audited Statements for the financial year ended, 31<sup>st</sup> March, 2025.

### FINANCIAL RESULTS

**The company's financial performance for the year under review along is given herewith:**

Sl. No	Particulars	31 <sup>st</sup> March 2025 (Amt. in '000)	31 <sup>st</sup> March 2024 (Amt. in '000)
1	Total Income	Rs.2,71,292.85	Rs.2,36,248.05
2	Expenditure	Rs.2,72,929.89	Rs.2,35,848.48
3	Surplus /Deficit of the Year	Rs.-1,637.04	Rs.413.57

### REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Kerala Infrastructure and Technology for Education (KITE) was incorporated on 20<sup>th</sup> July, 2017 as a private limited company under section 8 of the Companies Act, 2013. The company is wholly owned by Government of Kerala under the General Education department and is managed by Board of Directors as nominated and appointed by the Government of Kerala through its orders. The Chairman of the Board is Secretary to Government, General Education Department, Government of Kerala.

KITE is incorporated with the main objective to foster, promote and implement modernization of educational institutions in the State of Kerala, owned by the state or run under the aid of Government, through providing infrastructure including Information & Communication Technology Infrastructure, Capacity Building, Content Development, Connectivity, e-learning, satellite based education, support and maintenance mechanism, E-Governance or other related activities.

The company works in two divisions viz; IT and Infrastructure. The IT division of the company aims at providing Information & Communication Technology Infrastructure to Information & Communication Technology Infrastructure. The Infrastructure division works towards the betterment of the infrastructure facilities in the educational institutions in the State of Kerala, owned by the state or run under the aid of Government.

A brief over view of major activities carried out by both the divisions of KITE during the year under review is produced hereunder:

### **IT Division**

Some of the major activities of KITE IT division during 2024-25 were as follows;

1. Artificial Intelligence (AI) training imparted to 80,000 teachers.
2. 1,15,080 teachers trained in ICT based activities through KOOL training platform.
3. Annual Maintenance Contract (AMC) support for ICT equipments beyond their 5-year warranty, was extended to 1,17,093 Laptops and 66,209 Projectors during 2024.25.
4. 'Crack the Entrance'- Entrance Exam Training programme was launched to help students prepare for medical and engineering entrance exams. The portal comprises of online classes and an interactive portal.
5. A special programme titled Kunjezhuthukal was telecast in KITE VICTERS channel wherein 1.5 lakh works of Class 1 students, in the form of stories, poems, and drawings were published on School Wiki, KITE's collaborative digital platform for schools in the State.
6. For the first time in the Country, Artificial Intelligence (AI) was included in the State school curriculum, in Class 7, benefitting over 4 lakh students.
7. State and district level Little KITEs IT Clubs were honoured with trophies, Prize Awards and Citations by Hon.Chief Minister.
8. UNIICEF Little KITEs Study report titled "Empowering Adolescents with Future-Ready Skills- Inspiring Story of Little KITES," was published, which highlights the Little KITES in the global context of digital education.
9. Teachers provided with training on the revamped 'Samagra Plus' portal, developed by KITE as part of the curriculum revision. The Samagra Plus portal includes digital resources for Classes 5, 7, and 9 which are aligned with the new textbooks, along with features like Learning Room and a podcast system with audio recordings of lesson portions for language subjects.

10. The State Camp for Little KITEs (LK) members was held on 23rd & 24th August 2024 at Regional Resource Center of KITE at Edappally in Ernakulam district, which was attended by 130 LK champions who excelled in the District camps.
11. New version of FOSS based Operating System suite – KITE GNU Linux 22.04 was launched.
12. 20000 more Arduino Robotic Kits were deployed to schools, in addition to the 9000 kits deployed by KITE last year. These Robotic Kits facilitate exploratory and scientific learning among students especially in-depth and complex concepts in STEM (Science, Technology, Engineering and Mathematics) areas. Through the Robotic Kits, students would get hands-on training in Robotics and IoT (Internet of Things).
13. 'Key to Entrance' programme was telecast in KITE VICTERS, benefiting 6 lakhs Higher Secondary students, helping them to achieve higher success rates in undergraduate entrance examinations.
14. E3 Hindi Language Lab software (Prayogshaala) developed and was piloted in 163 schools across the State, offering structured and immersive learning for students of Class 5 to 7.
15. KITE facilitated 100 hours of Live Telecast of Kerala School Sports Meet through its KITE VICTERS educational channel, which was later uploaded in its YouTube channel for future viewing. Also, the Little KITEs members uploaded over 5000 images of the Sports Meet to School Wiki portal.
16. 2-day Sub-district and District level camps for 15600 Little KITEs students was conducted during November 2024, which focussed on creating Artificial Intelligence (AI) tools to help children with speech and hearing impairments communicate through sign language.
17. During 2024-25, over 13 Tonnes of eWaste was disposed from schools and educational offices statewide, through the eWaste disposal programme initiated by KITE, making the total quantity to 763 Tonnes, since the inception of the programme in 2017.
18. KITE launched an Online AI Course for public titled 'AI Essentials'- a four-week training programme for empowering public to effectively use AI tools in their daily lives. In the first batch, over 500 individuals were trained.

19. New ICT textbooks for Class 1 to 10 were developed, as per revised syllabus.
20. New programmes were aired in KITE VICTERS channel viz Key to Entrance, Mind it, Edu-Aid, Hello Cartoonist, Nutri-bowl to name a few.
21. KITE developed the prototype of its own AI engine, Samagra Plus AI, which provides curriculum-aligned digital resources, supports lesson planning, promotes personalized learning in AI-enhanced learning room, and facilitates students' achievement through assessment and individualized feedback.
22. Academic monitoring through Samagra Plus portal launched as part of Comprehensive programme for Quality Improvement in School Education.
23. District Offices of KITE at Thiruvananthapuram, Kozhikode and Kollam were renovated.
24. During 2024-25, KITE won the Technology Sabha Award for Robotics & AI.

### **Infrastructure division**

The infrastructure development of Schools & Colleges entrusted with the SPV KITE under the schemes of Modernization of Schools to International Standards as Centres of Excellence & Betterment of Infrastructure facilities [GED] & Augmentation of Infrastructure facilities of Govt Arts & Science Colleges [HED] has obtained remarkable improvement in the financial year 2024-'25. As the SPV of 232 GED & 10 HED infrastructure development of projects funded by KIIFB under the Public Rejuvenation Scheme and one Plan funded project under HED, KITE has completed almost all projects except one.

With the achievement of physical progress 99.9% for the KIIFB funded projects and a plan funded project, an overall payment released to Contractors till 31.03.2025 amounts up to ₹950.01Cr. The Revised Estimate of total projects comes up to ₹983.94Cr (RE value as on 10.02.2025) and the overall financial progress of the projects has attained 96.55%. A growth of only 2.14% has been marked in this fiscal year. Though this progress is meagre, it is extremely significant to KITE for the unwavering commitment and dedication put forth to overcome the contractual and procedural delays of KIIFB for submitting the final

bills of the projects also to closely follow-up with the guidelines of KIIFB for effectively closing 165 GED projects. Apart from the technical and accounting aspects, litigation of certain projects is ongoing which are crucial for the project closure and requires the attention. SPV-KITE has devised strategic measures for processing the final bills of the remaining 78 projects.

**MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The provisions of Section 134(m) of the Companies Act 2013, do not apply to your Company. There was no foreign exchange inflow or outflow during the year under review.

**STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

The company does not have any risk management policy as the elements of risk threatening the company's existence is very minimal.

**DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT**

There are no loans, guarantees or investments made by the company under section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable

**PARTICULARS OF CONTRACT OR ARRANGEMENTS MADE WITH RELATED PARTIES**

There were no contracts or arrangements made with related parties as defined under section 188 of the Companies Act, 2013 during the year under review.

**EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS**

The Auditors have made a few qualifications in their report with respect to the Financial Statements of the company. The reply of the Management to the same is attached as an annexure to this report.

The provision relating to submission of Secretarial Audit report is not applicable to the Company.

**COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT/REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178 (1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the company has not devised any policy relating to appointment of Directors, Payment of Managerial remuneration, Directors disqualification, positive attributes, independence of directors and other related matters as provided under section 178 (3) of the Companies Act, 2013. Moreover, as your Company is a Govt. Company all the directors are Govt. nominees holding ex-officio positions.

## DIRECTORS

Following were the directors of the company during the year under reporting -

S. No	Name of the Director	Designation	DIN	Date of appointment	Date of cessation
1	Smt. Rani George	Chairman	00789500	27/11/2023	-
2	Shri. Anvar Sadath. K	Chief Executive Officer and Director	07104064	20/07/2017	-
3	Shri. Shanavas. S	Nominee Director	09340389	22/05/2023	-
4	Smt. Bindu A R	Nominee Director	08828718	14/03/2025	-
5	Shri. P Anil Prasad	Nominee Director	10075353	08/11/2023	14/03/2025
6	Shri. Rajesh Kumar	Nominee Director	10385355	08/11/2023	-

## NUMBER OF BOARD MEETINGS CONDUCTED DURING YEAR UNDER REVIEW

There were three Board meetings held during the year under review.

Sl.No	DB Meeting No	Date	Venue	Attendees
1	28	10.09.2024	Chamber of Principal Secretary, General Education Dept	1. Smt.Rani George IAS 2. Shri.Anvar Sadath.K 3. Shri.Shanavas.S IAS 4. Shri.Rajesh Kumar.M 5. Shri.Anil Prasad
2	29	20.01.2025	Chamber of Principal Secretary, General Education Dept	1. Smt.Rani George IAS 2. Shri.Anvar Sadath.K 3. Shri.Shanavas.S IAS
3	30	26.03.2025	Chamber of Principal Secretary, General Education Dept	1. Smt.Rani George IAS 2. Shri.Anvar Sadath.K 3. Shri.Shanavas.S IAS 4. Shri.Rajesh Kumar.M

## **DIRECTORS RESPONSIBILITY STATEMENT**

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) in the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2025, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2025 and of the profit and loss of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) the directors had prepared the annual accounts on a going concern basis; and

(vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **DECLARATION OF INDEPENDENT DIRECTORS**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to Company.

## **STATUTORY AUDITORS**

M/s P.N. Krishna Mani & Co, Chartered Accountants, auditors of the Company retire at the conclusion of ensuing Annual General Meeting. Comptroller & Auditor General of India has again appointed M/s P. N. Krishna Mani & Co, Chartered Accountants for the financial year 2025-26.

**DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM**

The Provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules 2013 is not applicable to the Company.

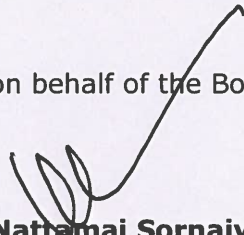
**SHARE HOLDING**

During the year, there was no issue of Shares

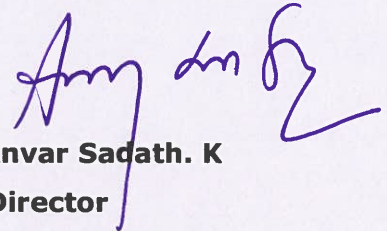
**ACKNOWLEDGEMENT**

Your Directors place on record their sincere thanks to bankers, business associates, consultants, Industry experts, Advisory Council and Dept. of General Education.

For and on behalf of the Board



**Umesh Nattamai Sornaiyer Kesavan**  
**Director**  
DIN - 10265700



**Anvar Sadath. K**  
**Director**  
DIN - 07104064



Date - 02.02.2026

Place - Thiruvananthapuram

Ref: PNKM/SS/20/26/KITE

2<sup>nd</sup> February, 2026

## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE MEMBERS OF M/S KERALA INFRASTRUCTURE AND TECHNOLOGY FOR EDUCATION**

#### **Report on the audit of the financial statements**

#### **Qualified Opinion**

We have audited the financial statements of M/s **KERALA INFRASTRUCTURE AND TECHNOLOGY FOR EDUCATION**, which comprise the Balance Sheet as at 31st March 2025, the Statement of Income and Expenditure for the year then ended, cash flow statement and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the matters mentioned in the below paragraph, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and its excess of Expenditure over Income , and its cash flows for the year ended on that date.

#### **Basis for Qualified Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.



1. The Company had acquired the assets of the erstwhile project named IT@School as per the Government order G.O.(Rt) No. 2088/2017/G. Edn dated 29.06.17 and the value of the above assets amounting to Rs. 13,40,82,913.48/- was shown as Long-Term Loan in the Balance Sheet as on 31.03.2019 and onwards. A letter No. KITE/2019/1567(10) dated 28.12.2019 was sent to Government of Kerala for the approval to convert the same as Paid up Capital has been made by the Company which is pending before the Government of Kerala. Hence the amount is lying as Long-Term loans in the current Balance sheet also.

2. Balance confirmations were not available for the following major debtors/creditors.

I. Sundry creditors

Name of the creditors	Amount in Rs
BSNL	6,27,719
M/s. KELTRON Ltd	4,87,744
Misuvi Sales Co	21,17,461
WAPCOS Ltd	13,06,075
South Indian Constructions Pvt Ltd	48,20,030

II. Sundry Debtors

Name of the debtors	Amount in Rs
I & PRD (D) Department	14, 88,167

3. There is an old receivable outstanding under the head public rejuvenation campaign amounting to Rs 739,778 and Flood Cess receivable from KIIFB amounting to Rs 685,355. In our opinion, this amount is unlikely to recover and for which no provision for doubtful debts have been created by the company. The provision if created would have increased the deficit for the year and decreased the current assets by Rs 14,25,133.

**Emphasis of Matter**

We draw attention to Note 2.14 to the financial statements. During the year, the Company incurred ₹23,48,316.10 towards leasehold improvements, which have been capitalised under Property, Plant and Equipment and depreciated accordingly. As stated in the note, the buildings occupied by the Company are Government-owned and were transferred from the erstwhile IT@School Project, while ownership continues to vest with the Government of

Kerala. No formal lease agreements exist for such premises, except in respect of Kozhikode and Kasaragod DRCs.

Our opinion is not modified in respect of this matter.

**Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements for the financial year ended March 31, 2025. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, 'Key Audit Matters' are not applicable to the Company as it is an unlisted company.

**Information other than the Financial Statements and Auditors' Report thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management discussion and Analysis, Board's Report including Annexures to Board's Report, but does not include the Financial Statements and our Auditor's Report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of Management and Those Charged with Governance for the Financial statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these Financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting

records, relevant to the preparation and presentation of the Financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has an adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. This Report does not include a statement on the matters specified in paragraph 3 and 4 of the companies (Auditor/s Report) order 2020 issued under sub section 11 of section 143 of the Act since in our opinion and according the information and explanations given to us, the said order is not applicable to the company
2. As required by section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, Statement of Income and Expenditure and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with relevant rules issued thereunder.
  - (e) Clauses referred to section 164 (2) of the Act, do not apply to Directors of Government Companies as per the notification.
  - (f) Since the company is not a public Limited, the reporting requirements set out in respect to the matter to be included in the Auditor's Report under section 197(16) of the Act, is not applicable to the Company; and
  - (g) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and



3. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, we state as under:

In our opinion and to the best of our information and according to the explanations given to us:

- i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 2.5 to the financial statements.
- ii) The company does not have any long-term-contracts requiring a provision for material foreseeable losses.
- iii) The company does not have any amounts required to be transferred to the Investor Education and Protection Fund.
- iv) The Management has represented that, to the best of its knowledge and belief, as disclosed in the note 20 (xii)(i) to the Financial Statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity (ies), including foreign entities (Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- v) The Management has represented, that, to the best of its knowledge and belief, as disclosed in the note 20 (xii)(ii) to the Financial Statements, no funds have been received by the Company from any person(s) or entity (ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- vi) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (1) and (ii) of Rule 11(e) as provided under (iv) and (v) above, contain any material misstatement.
- vii) The company has not declared or paid any dividend during the year.



viii) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable for the Company, Based on our examination of the accompanying Financial Statement which included test checks the Company, in respect of the Financial Year commencing April 01, 2024 has used an Accounting Software for maintaining its books of accounts which does not have a feature of recording Audit Trail (Edit Log) facility.

ix) We are enclosing our report in terms of section 143(5) of the Act, on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us, in the "Annexure I" on the directions and sub-directions issued by the Comptroller and Auditor General of India.

For P.N Krishna Mani & Co.,  
Chartered Accountants  
(FRN 01472S)



Sundar S FCA DISA  
Partner

Membership No. 208816  
UDIN: 26208816DWKHOY1105

Place: Trivandrum  
Date: 02/02/2026

**ANNEXURE I FORMING PART OF THE INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF "KERALA INFRASTRUCTURE AND TECHNOLOGY FOR EDUCATION" FOR THE YEAR ENDED 31 MARCH 2025.**

Directions under sub-section (5) of section 143 of the companies Act, 2013 applicable from the year 2020-21 accounts.

1. Whether the company has system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated.

All the accounting transactions are processed through IT system (Tally accounting software) except the system implemented in the District Resource Centres. In the year end, these data are incorporated in the Head Office Account and hence there is no adverse implications on the integrity of the accounts.

2. Whether there is any restructuring of any existing loan or cases of waiver/write off of debts /loans/interest etc. made by a lender to the company due to the company's inability to repay the loan? If yes, the financial impact may be stated. Whether such cases are properly accounted for? (In case, lender is a Government company , then this direction is also applicable for statutory auditor of lender company).

No loans were availed by the company from any lender.

3. Whether funds received/receivable for specific schemes from central/ state agencies were properly accounted for/ utilized as per its terms and conditions? List the cases of deviation.

Company has properly accounted the funds received from the State agencies on a receipt basis. The company has utilised the funds as per terms and conditions applicable to specific schemes

**Sector Specific Sub-directions under Section 143(5) of the Companies Act, 2013**

**Agriculture and Allied Sector**

**General**

1. Whether the land owned by the Company is encroached upon, under litigation, not put to use or declared surplus. Details may be provided.

Company is not operating in agriculture and allied sector. Therefore, this provision is not applicable

2. Whether physical verification and valuation of standing crops/ trees was done at the end of the Financial Year in accordance with the standard industry practices?

Not applicable



3. Whether the stock of seeds packing/ certification materials and other items has been taken on the basis of stock records after adjustment of shortage/ excess found on physical verification and whether due consideration has been given for deterioration in the quality of old stock which may result in overvaluation of stock?

Not applicable

4. Whether all the agriculture produce procured are properly stored and adequately insured? If any insurance claims are rejected, the details may be reported.

Not applicable

5. Whether the Company has an effective mechanism for disbursement of loans/ subsidies/ agro inputs and agriculture machineries to beneficiaries and recovery thereof (loans) along with interest, if any, from beneficiaries?

Not applicable

6 Whether grants/ subsidies received for implementing various schemes are accounted for as per the accounting standards and utilized for intended purpose.

Not applicable

7. Whether the cost incurred on abandoned projects has been written off?

Not applicable

**Agriculture procurement**

1 Examine and report the cases of levy of penalty for mismatch of stock of food grains with cash credit limit availed.

Company is not operating in agriculture and allied sector. Therefore, this provision is not applicable

2 Examine and report the system for timely lodging of claims (covering all cost incidentals) in respect of delivery of food grains against Central and State Schemes.

Not applicable

3 Examine and report on the deficiencies in the system for assessing the health of stock and for valuation of damaged food grains.

Not applicable

4 Examine and report the system of reconciliation of amount recoverable/ payable, in respect of gunny bales, with millers and other procuring agencies.

Not applicable

5 Examine the system to check the authenticity of claims shown as recoverable from FCI/State Govt.

Not applicable



**Forest Plantation**

1. Whether requisite permission for clearing of forest, existing plants, etc have been obtained under the prevailing rules and regulations in compliance with Forest Conservation Act so as to protect/preserve forest cover. Has the Company taken adequate steps to stop unauthorized felling of trees for conservation and spread of forest cover.

Company is not operating in Forest Plantation sector. Therefore, this provision is not applicable

2. Whether the management has ensured that by-product/ scrap is produced within the norms.

Not applicable

3. Whether the policy of accounting for trees felled after economic life of rubber/other plantation is in accordance with the standard practices followed in similar industries?

Not applicable

4. Whether re-plantation reserve has been utilised for the intended purposes and to meet the requirement of compensatory afforestation under respective legislation.

Not applicable

**Extraction/Utilization of Forest Produce**

1. Indicate whether the Company has devised a proper system for timely taking over of marked Forest lots for felling, extraction of timber and as a safeguard against deterioration during extraction, transportation and storage. If not, losses incurred due to deterioration of timber during the year may be highlighted.

Company is not operating in Extraction/ Utilization of Forest Produce. Therefore, this provision is not applicable

2. Whether the Company has a proper system to check the basis of calculation and timely payment of royalty to the Forest Department. Interest paid to the State Government on account of delay in payment of royalty may be stated.

Not applicable

3. Examine the system of auction to determine whether it is transparent enough to ensure fair realization of value of timber.

Not applicable

4. Whether management has monitored that production of by products was within the norms.

Not applicable



5. Whether inventory management is effective in bridging the gap between the demand and supply to avoid distress selling of timber?

Not applicable

6. Report the cases of diversion of grants/subsidies received form Central/State Government or their agencies.

Not applicable

#### **Agro Based Industries**

1. Report the cases of diversion of grants/subsidies received from Central/State Government or their agencies.

Company is not operating in Agro Based Industries. Therefore, this provision is not applicable

2. Cases of wrong accounting of interest earned on account of non-utilization of amounts received for projects schemes may be reported

Not applicable

3 Examine the pricing policy framed by the Company to ensure that all cost components are covered.

Not applicable

4 Report on the extent of utilization of plant & machinery and its obsolescence, if applicable.

Not applicable

#### **Livestock and Poultry Companies**

1. Whether the Company has laid down the sale/pricing policy for frozen semen/ fodder seed production? If so,

- Whether the piece was fixed/revised in accordance with the policy
- Whether the valuation of inventories is in accordance with the above policy/standard industry practices.

Company is not operating in Livestock and Poultry. Therefore, this provision is not applicable

2. Whether there is norm fixed for loss due to mortality?

- Whether there are instances of huge loss incurred due to excessive mortality rate?

Not applicable

- Comment on the system of assessment of loss due to mortality

Not applicable



3. Review the plant capacity, actual production, underutilization of the plant in case of meat processing plant/ other plants and disclosure thereof

Not applicable

#### Finance Sector

1 Whether the Company has complied with the directions issued by Reserve Bank of India for:

- Non-Banking Finance Companies (NBFCs);
- Classification of non-performing assets; and
- Capital adequacy norms for NBFCs.

The company is not operating in finance sector. Therefore this provision is not applicable

2. Whether the Company has a system to ensure that loans were secured by adequate security free from encumbrances and have first charge on the mortgaged assets. Further, instances of undue delay in disposal of seized units may be reported.

Not Applicable.

3. Whether introduction of any scheme for settlement of dues and extensions thereto are in compliance with the policy guidelines of the Company/ Government.

Not applicable.

4. Comment on the confirmation of balances of trade receivables, trade payables, term deposits, bank accounts and cash.

Not applicable.

5. Whether the bank guarantees are revalidated in time?

Not applicable.

#### General and Social Sector

##### Welfare Companies

1. Whether introduction of any scheme for settlement of dues and extensions thereto complies with policy guidelines of Company/Government.

Company is not operating in General and Social Sector. Therefore, this provision is not applicable



2. Whether the funds received from agencies for each scheme have been accounted for as per specific guidelines of the scheme and their balances periodically reconciled and discrepancies noticed, if any, properly accounted for in the financial statements.

Not applicable.

3. Whether the Company has a policy for appropriation of repayments received from beneficiaries? Whether the policy complies with the scheme guidelines under which the beneficiary received the funds.

Not applicable.

4. Whether the Company has received the beneficiary's share of cost in cash or as labour contribution. If the beneficiary's share of cost is received as labour contribution, whether the valuation of labour contribution was properly done and accounted for in the books of Company?

Not applicable.

5. Whether the Company had submitted timely the claims for grant of subsidy by the Government. If the claims were filed with delay, whether the same has been properly accounted in the books of the company,

Not applicable.

#### **Food and Civil supplies**

1. Whether the Company has lifted the quantity of food grains allotted by Government? If so, whether the lifted quantities are released to fair price shops at subsidized rates and the Company has reconciled the total quantity of food grains lifted and distributed.

Company is not operating in Food and Civil Supplies. Therefore, this provision is not applicable

2. Whether the Company has preferred the claim in time for differential cost with the Government and the amount of claim accepted/rejected has been properly accounted for in the books of the Company.

Not applicable.

3. Comment on the existence of quality control system to check the quality of food grains to be distributed to beneficiaries. Any deficiencies resulting in supply of food grain not as per accepted quality norms may be stated.

Not applicable.



**Tourism**

1. Whether the grants received for development of tourism infrastructure were utilized for the intended purpose and have been properly accounted for, based on the utilization certificates submitted in compliance with applicable Accounting Standards.

Company is not operating in Tourism Sector. Therefore, this provision is Not Applicable.

2. Whether outsourcing of services, leasing of tourism infrastructure, etc., was done in accordance with the policy/ guidelines issued by Government? Whether the Company has an effective system for monitoring the contractual obligations?

Not applicable.

3. Whether the Company is computing the cost of major operations/jobs including occupancy. Products, processes and services regularly? If not, describe the failures.

Not applicable.

4. What are the criteria for giving discounts and whether any cost benefit analysis has been done to ensure recovery of cost? In the cases of under recovery, such areas may be identified and loss incurred due to such under recovery may be commented

Not applicable.

**Transport**

1 Are there any established norms for processing of tariff fixation? The cases of under recovery of cost may be highlighted.

Company is not operating in Transport Sector. Therefore, this provision is Not Applicable

2. Does the Company have a set of operational norms? Has the management measured its performance against the norms and taken suitable action in case of deviation?

Not applicable.

3. The system for monitoring the recovery of lease rent obtained from contractors for Operation & Maintenance (O&M) of bus stands may be examined and the non-recoveries may be quantified.

Not applicable.

4. Cases of diversion and surrender of unutilized funds received from Centre and State Government or its agencies under different schemes may be reported.

Not applicable.

5. Details of works completed during the year and delay in ongoing works, if any, may be reported.

Not applicable.



### Housing

1 Whether the Company follows an accounting system that enables individual accounting of completed cost of each construction contract/ Project. In the absence of any such system, it may be seen as to how the Company is ascertaining the individual cost of construction contracts?

Company is not operating in Housing Sector. Therefore, this provision is Not Applicable.

2 Whether the Company has assessed/ estimated the losses in the ongoing contracts and the made adequate provision for the losses in the accounts?

Not applicable.

3 Evaluate and report on the system of planning, preparing estimates and awarding the work. List out the cases where the scope of work has increased beyond 10 per cent of the original value of contract.

Not applicable.

4 What is system regarding payment of interest on deposits made by other Government departments in terms of instructions of Finance Department of the State Government?

Not applicable.

5 What is system of accounting for the grants/ subsidies received from Central/ State Government or its agencies for performing various activities? Comment on the cases of diversion wherein the grants were not utilized for the purpose for which these were received.

Not applicable.

### Culture

1 Has the Company formulated Long Term/Annual Action Plan for conservation/promotion of culture and heritage? If yes, whether the plan is implemented in a holistic manner?

Company is not operating in Culture Sector. Therefore, this provision is Not Applicable.

2 Does the company conduct impact assessment of its schemes on promotion of cultural heritage of the State?

Not applicable.

3 Whether eligibility and quantum of Government subsidy to the beneficiaries is in accordance with the schemes of GOI/State.

Not applicable.



**Health**

1 Has the Company carried out activities relating to health promotion, prevention of epidemics, community health and sanitation activities?

Company is not operating in Health Sector. Therefore, this provision is Not Applicable.

2 Whether the cost accounting system of the Company ensures correct accounting of costs for each category of medicines/drugs/equipment's and machinery.

Not applicable.

3 Whether the system for valuation and accounting of medicine inventory is adequate and in accordance with the standard practices of the industry?

Not applicable.

**INFRASTRUCTURE SECTOR**

1) Whether the Company has, taken adequate measures to prevent encroachment of idle land owned by it. Whether any land of the Company is encroached, under litigation, not put to use or declared surplus? Details may be provided

No idle lands owned by the Company.

2) Whether the system in vogue for identification of projects to be taken up under Public Private Partnership is in line with the guidelines/ policies of the Government? Comment on deviation, if any

There are no public private partnership projects taken by the company

3) Whether a system for monitoring the execution of vis-a-vis milestones stipulated in the agreement is in existence and the impact of cost of escalation, if any, revenues/ losses from contracts, etc., have been properly accounted for in the books.

There exists a system for monitoring the execution of vis-a-vis milestones stipulated in the agreement is in existence and no instances of undisputed cost escalation were observed,

4) Whether funds received/receivable for specific schemes from Central/State agencies were properly accounted for/utilized? List the cases of deviation.

Company has accounted the funds received from the State agencies on a receipt basis. The company has utilised the funds as per terms and conditions applicable to specific schemes.

5) Whether the bank guarantees have been revalidated in time?

Bank guarantees are revalidated in time.



6) Comment on the confirmation of balances of trade receivable, trade payables, term deposits bank accounts and cash obtained.

Proper confirmation of balances of term deposits, bank accounts and cash balances have been received. In respect of trade receivables and trade payables, confirmation in respect of major balances outstanding were received except from the following parties

I. Sundry creditors

Name of the creditor	Amount in Rs
BSNL	6,27,719
M/s. KELTRON Ltd	4,87,744
Misuvi Sales Co	21,17,461
WAPCOS Ltd	13,06,075
South Indian Constructions Pvt Ltd	48,20,030

II Sundry Debtors

Name of the debtors	Amount in Rs
I & PRD (D) Department	14, 88,167

7) The cost incurred on abandoned projects may be quantified and the amount actually written off may be mentioned.

No such cases noticed

**Industrial Promotion**

1 Describe the deviations from the system of payment for land acquisition including compensation under Resettlement & Rehabilitation policy of the State Government. Cases of land disputes may be mentioned.

Company is not operating in Industrial Promotion. Therefore, this provision is Not Applicable,

2 Is the system of sanction, disbursement and recovery of industrial loan effective? State the cases of deviations from rules, regulations and policies in regard to rescheduling, waiver of loans/interest and One Lime Settlement schemes etc.

Not applicable.

3 Examine and state the system of allotment of industrial plots/sheds including recovery of instalments from the allottees. What is the system of imposing penalty due to delay in



setting up of business or starting business other than the one for which the allotment was made?

Not applicable.

5. The system of managing the default cases may be examined. Are all steps to remedy the situation taken within the prescribed time limits? The cases of non-compliance to established system may be detailed.

Not applicable.

6 Examine and provide the details of liability, if any, on account of delay in handing over the project to allottees and its consequent accounting

Not applicable.

7 State the cases where loans/ funds received from Central/ State Government or its agencies have been diverted from the purpose for which these were received.

Not applicable.

#### **Manufacturing Sector**

1 Whether the Company's pricing policy absorbs all fixed and variable cost of production as well as the allocation of overheads?

Company is not operating in Manufacturing Sector. Therefore, this provision is Not Applicable.

2 Whether the Company has utilized the Government assistance for technology up gradation modernization of its manufacturing process and timely submitted the utilization certificates.

Not applicable.

3. Whether the Company has fixed norms for normal losses and a system for evaluation of abnormal losses for remedial action is in existence.

Not applicable.

4. What is the system of valuation of by-products and finished products? List out the cases of deviation from its declared policy.

Not applicable.

5. Whether the effect of deteriorated stores and spares of closed units been properly accounted for in the books.

Not applicable.

6. Whether the Company has an effective system for physical verification, valuation of stock, treatment of non-moving items and accounting the effect of shortage/ excess noticed during physical verification.



Not applicable.

7 State the extent of utilization of plant and machinery during the year vis-à-vis installed capacity.

Not applicable.

8 Report on the cases of discounts/commission in regard to debtors and creditors where the Company has deviated from its laid down policy.

Not applicable.

#### Mining

1 Whether the Company has taken adequate measures to reduce the adverse effect on environment as per established norms and taken adequate measures for the relief and rehabilitation of displaced people.

Company is not operating in Mining Sector. Therefore, this provision is Not Applicable

2 Whether the Company had obtained the requisite statutory compliances that was required under mining and environmental rules and regulations?

Not applicable.

3 Whether overburden removal from mines and backfilling of mines are commensurate with the mining activity?

Not applicable.

4 Whether the Company has disbanded and discontinued mines, if so, the payment of corresponding dead rent there against may be verified.

Not applicable.

5 Whether the Company's financial statements had properly accounted for the effect of Rehabilitation Activity and Mine Closure Plan?

Not applicable.

#### Power Sector

1 Adequacy of steps to prevent encroachment of idle land owned by Company may be examined. In case land of the Company is encroached upon, under litigation, not put to use or declared surplus, details may be provided.

Company is not operating in Power Sector. Therefore, this provision is Not Applicable.

2 Where land acquisition is involved in setting up new projects, report whether settlement of dues were done expeditiously and in a transparent manner in all cases. The cases of deviation may please be detailed.



Not applicable.

3 Whether the Company has any effective system for recovery of revenue as per contractual terms and the revenue is properly accounted for in the books of accounts in compliance with the applicable Accounting Standards?

Not applicable.

4 How much cost has been incurred on abandoned projects and out of this how much has been written off?

Not applicable

#### Generation

1. In the cases of Thermal Power Projects, compliance with the various Pollution Control Acts and the impact thereof including utilization and disposal of ash and the policy of Company in this regard, may be checked and commented upon.

Company is not operating in Generation Sector. Therefore, this provision is Not Applicable.

2. Has the Company entered into revenue sharing agreements with private parties for extraction of coal at pitheads and if so, whether they adequately protect the financial interests of the Company?

Not applicable.

3. Does the Company have a proper system for reconciliation of quantity/quality of coal ordered and received and whether grade of coal/ moisture and demurrage etc., are properly recorded in the books of accounts?

Not applicable

4. How much share of free power was due to the State Government and whether the same was calculated as per the agreed terms and depicted in the accounts as per accepted accounting norms?

Not applicable.

5. In the case of Hydroelectric Projects whether the water discharge is as per policy/ guidelines issued by the State Government to maintain biodiversity. Cases of deviation and penalty paid/ payable may be reported.

Not applicable.

#### Transmission

6 Is the system of power commensurate with power available for transmission with the generating Company? If not, loss, if any, claimed by the generating Company may be commented.

Company is not operating in Transmission Sector. Therefore, this provision is Not Applicable



7 How much transmission loss in excess of prescribed norms has been incurred during the year and whether the same has been properly accounted for in the books of accounts?

Not applicable.

8 Whether the assets constructed and completed on behalf of other agencies and handed over to them has been properly accounted for in the financial statements.

Not applicable.

**Distribution**

9 Has the Company entered into agreements with franchise for distribution of electricity in selected areas and whether the revenue sharing agreements adequately protect the financial interests of the company?

Company is not operating in Distribution. Therefore, this provision is Not Applicable

10 Report on the efficacy of the system of billing and collection of revenue in the company.

Not applicable.

11 Whether tamper proof meters have been installed for all consumers? If not then, examine how accuracy of billing is ensured.

Not applicable.

12 Whether the Company recovers and accounts, the State Electricity Regulatory Commission (SERC) approved Fuel and Power Purchase Adjustment Cost (FPPCA)?

Not applicable.

13 Whether the reconciliation of receivables and payables between the generation, distribution and transmission companies has been completed. The reasons for difference, if any, may be examined.

Not applicable

14 Whether the Company is supplying power to franchisees? If so, whether the Company is supplying power to franchisees at below its average cost of purchase?

Not applicable.

15 How much tariff roll back subsidies have been allowed and booked in the accounts during the year? Whether the same is being reimbursed regularly by the State Government? Shortfall, if any, may be commented.

Not applicable.



**SERVICE SECTOR**

1. Whether the Company's pricing policy absorbs all fixed and variable cost of production and the overheads allocated at the time of fixation of price?

Yes. Company's pricing policy covers all the fixed and variable overheads of the Company

2. Whether the Company recovers Commission for work executed on behalf of Government /other organizations that is properly recorded in the books of accounts? Whether the Company has an efficient system for billing and Collection of revenue?

The Company recovers commission (centage) for works executed on behalf of the Government and other organisations, which is properly accounted for in the books of accounts. Such centage income is recognised only upon approval by the competent authority, when final collection becomes reasonably certain and the amount can be reliably measured, as its release is subject to prior written approval of the competent authority in accordance with applicable financial delegation, guidelines, and KFC terms, and there is no certainty of realisation until such approval is obtained.

The Company has an efficient system in place for billing and collection of revenue, including grants, centage, and other income, and no material deficiencies in this regard were noticed during audit.

3. Whether the Company regularly monitors timely receipts of subsidy from Government and is properly recording them in its books?

No subsidy received during the year.

4. Whether interest earned on parking funds received for specific projects from government was properly accounted for?

Yes, interest earned on parking funds received for specific projects from government was properly accounted.

5. Whether the Company has entered into Memorandum of Understanding with its Administrative Ministry, if so, whether and the impact there of has been properly dealt with in the financial statements

No such Memorandum of Understandings.

**Trading**

1) Whether the Company has an effective system for recovery of dues in respect of its sales activities and the dues outstanding and recoveries there against have been properly recorded in the books of accounts?

Company is not operating in Trading Sector Therefore, this provision is Not Applicable.

2) Whether the Company has an effective system for physical verification, valuation of stock, treatment of non-moving items and accounting the effect of shortage/excess noticed during physical verification.

Not applicable



3) The effectiveness of the system followed in recovery of dues in respect of sale activities may be examined and reported.

Not applicable

### Miscellaneous Sector

#### Technology Oriented

1) Examine and report the cases of dispute, if any, on contracts relating to supply of hardware as well as software In the event of such assets remaining with the Company please report on its valuation and accounting in the books.

Company is operating in Technology oriented Services. We have not come across any instances of dispute on contracts relating to supply of hardware as well as software during the period of audit.

2) What is the system of recovering fees/ charges in regard to providing manpower to various agencies? Report the cases where no such recovery has been effected and accounted for.

The company does not carry out any activities involving the supply of manpower to other agencies.

3) What is the system of receiving revenue share from franchise, if any?

The company does not receive any revenue share from franchise.

4) Report the cases where software, hardware or IT enabled system is lying redundant/ outdated.

No such instances were noticed during the period under audit.

5) What is system of accounting of grants/ subsidies received from Central State Government or its agencies? Comment on the cases of diversion wherein the grants were not utilized for the purpose for which these were received.

Government grants received by the Company are accounted for as income in the year of receipt. Grants resumed by the Government are adjusted against the grants received. The cost of eligible capital assets acquired out of grant funds is transferred to the Development and Infrastructure Fund and amortised to the Statement of Income & Expenditure over the useful life of the related assets. Revenue expenditure met out of grant funds is charged to the Statement of Income & Expenditure.

No instances of diversion or utilisation of grants for purposes other than those for which they were sanctioned were noticed during audit.



**Other**

1) Examine the system of effective utilization of Loans/Grant-in-Aid/Subsidy. List the cases of diversion of funds.

There is a proper system of effective utilisation of grants received from State Government.


2) Examine the cost benefit analysis of major capital expenditure/ expansion including IRR and payback period.

Not applicable.

3) If the audited entity has computerized its operations or part of it, assess and report, how much of the data in the Company is in electronic format, which of the areas such as accounting, sales personnel information, pay roll, inventory etc. have been computerized and whether the company has evolved proper security policy for data/software/hardware?

All the accounting transactions are processed through IT system. Payroll and attendance of the personnel are processed through manual format.

For P.N Krishna Mani & Co.,  
Chartered Accountants  
(FRN 01472S)



Sundar S FCA DISA  
Partner  
Membership No. 208816  
UDIN: 26208816DWKHOY1105



Place: Trivandrum  
Date: 02/02/2026

**KERALA INFRASTRUCTURE AND TECHNOLOGY FOR EDUCATION**  
(A Company Licensed under Section 8 of the Companies Act, 2013)  
Office of the IT@School Project, SCERT Building, Poojapura, Trivandrum-695012  
CIN: U74999KL2017NPL049848  
Phone: +91-471-2529800 ,  
Email: contact@kite.kerala.gov.in  
<https://kite.kerala.gov.in>

**Balance Sheet as at 31st March, 2025**

Particulars	Note No.	Amount in ₹ thousands	
		As at 31st March 2025	As at 31st March 2024
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	3	50,000.00	50,000.00
(b) Reserves and Surplus	4	50,788.10	62,023.84
		100,788.10	112,023.84
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	5	134,082.91	134,082.91
(b) Other Long term liabilities	6	110,408.89	163,112.74
		244,491.80	297,195.65
<b>(4) Current Liabilities</b>			
(a) Trade payables	7	21,338.57	29,769.11
(b) Other current liabilities	8	52,080.24	46,715.23
(c) Short-term provisions	9	2,551.79	338.00
		75,970.60	76,822.34
<b>Total</b>		<b>421,250.50</b>	<b>486,041.83</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
<b>(a) Property plant and equipments</b>			
(i) Tangible assets	10	29,650.89	34,269.29
(ii) Intangible assets		14.49	3,880.63
		29,665.38	38,149.92
<b>(2) Current assets</b>			
(a) Trade receivables	11	488.49	2,877.52
(b) Cash and cash equivalents	12	374,735.62	428,467.57
(c) Short-term loans and advances	13	912.45	2,614.85
(d) Other current assets	14	15,448.56	13,931.97
		391,585.12	447,891.91
<b>Total</b>		<b>421,250.50</b>	<b>486,041.83</b>

Significant accounting policies

1

Notes on accounts

2

The accompanying note is an integral part of financial statements

Vide our report of even date attached

For and on behalf of Board of Directors

**P.N. KRISHNA MANI & Co.**  
**CHARTERED ACCOUNTANTS**

*Sundar*

S. SUNDAR, FCA  
PARTNER  
Membership No: 208816  
Firm Registration No: 001472 S

Date : 02.02.2026

Place : Thiruvananthapuram

UDIN: 26208816DWKH0Y1105

Umesh Nattamai  
Sornaiyer Kesavan  
(DIN: 10265700)

Anvar Sudath  
Kunnasserri  
(DIN: 07104064)



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<https://kite.kerala.gov.in>

**Statement of Income and Expenditure for the year ended 31st March, 2025**

Particulars	Note No	Amount in ₹ thousands	
		As at 31st March 2025	As at 31st March 2024
<b>Revenue</b>			
Grant & Centage Charges Received	15	222,860.80	183,181.81
Other Income	16	48,432.05	53,066.24
<b>Total Revenue</b>		<b>271,292.85</b>	<b>236,248.05</b>
<b>Expenses:</b>			
Employee benefit expense	17	84,764.60	74,004.15
Financial costs	18	8.30	14.63
Depreciation and amortization expense	10	11,852.60	18,136.41
Other expenses	19	176,304.39	143,679.29
<b>Total Expenses</b>		<b>272,929.89</b>	<b>235,834.48</b>
Surplus/(Deficit) for the period		<b>-1,637.04</b>	<b>413.57</b>
Less: Extra ordinary items and tax provisions for income tax for the FY 2020-21		0.00	0.00
Surplus/(Deficit) carried forward		<b>-1,637.04</b>	<b>413.57</b>
Earnings per share			
Basic		-3.27	0.83

Significant accounting policies

1

Notes on accounts

2

The accompanying note is an integral part of financial statements  
Vide our report of even date attached

For and on behalf of Board of Directors

**P.N. KRISHNA MANI & Co.**  
**CHARTERED ACCOUNTANTS**

*Sundar*

S. SUNDAR, FCA  
PARTNER  
Membership No: 208816  
Firm Registration No: 001472 S

Date : 02.02.2026

Place : Thiruvananthapuram

*Umesh*  
**Umesh Nattamai**  
**Sornaiyer Kesavan**  
(DIN: 10265700)

*Anvar*  
**Anvar Saqath**  
**Kunnasserri**  
(DIN: 07104064)

**UDIN: 26208816DWKH0Y1105**



**KERALA INFRASTRUCTURE AND TECHNOLOGY FOR EDUCATION**  
CIN: U74999KL2017NPL049848  
Office of the IT@School Project, SCERT Building, Poojapura, Trivandrum-695012

**Cashflow Statement for the year ended 31st March, 2025**

Particulars	Amount in ₹ thousands	
	As at 31st March 2025	As at 31st March 2024
<b>(1) Cashflows from Operating Activities</b>		
Net profit before taxation, and extraordinary item	-1,637.04	413.57
Less: Interest Income	21,717.06	21,449.31
Adjustment for :		
Add: Assets purchased out of Grant Fund transferred to Development Fund	2,798.68	6,486.42
Less: Deferred Grant Income	10,322.07	14,094.50
Add: Depreciation	11,852.60	18,136.41
Add: Provision for Employee Leave Surrender		
Add: Assets Written Off	0.34	0.56
Less: Profit on Sales of Fixed Assets	115.88	7.59
Operating profit before working capital changes	-19,140.44	-10,514.44
Decrease in Trade Receivables	2,389.03	2,671.26
Decrease in other Long Term Liabilities	-52,703.85	-27,420.69
Decrease in short Term loans & advances	1,702.39	-1,875.08
Increase in Other current assets	-1,516.60	-3,073.64
Increase in trade payables	0.00	4,746.06
Decrease in other current liabilities	0.00	8,461.64
Decrease in Trade payables	-8,431.00	0.00
Increase in other current liabilities	5,365.01	0.00
Increase in short term provisions	2,213.78	338.00
Cash generated from operations	-70,121.21	-26,666.89
Income Taxes paid	0.00	0.00
Proceeds of Extra Ordinary Items	0.00	0.00
<b>Net Cash from/(used) in Operating Activities</b>	<b>-70,121.21</b>	<b>-26,666.89</b>
<b>(2) Cashflows from Investing Activities</b>		
(a) Purchase of Fixed Assets	-5,446.94	-15,554.97
(b) Proceeds from Sales of Fixed Assets	119.14	15.25
(c) Interest Received	21,717.06	21,449.31
<b>Net Cash from/(used) in Investing Activities</b>	<b>16,389.26</b>	<b>5,909.59</b>
<b>(3) Cashflows from Financing Activities</b>		
<b>Net Cash from/(used) in Financing Activities</b>	<b>0.00</b>	<b>0.00</b>
<b>Net increase in Cash &amp; Cash Equivalents</b>	<b>-53,731.95</b>	<b>-20,757.30</b>
<b>Cash &amp; Cash Equivalents at the beginning of the Period</b>	<b>428,467.58</b>	<b>449,224.87</b>
<b>Cash &amp; Cash Equivalents at the end of the Period</b>	<b>374,735.62</b>	<b>428,467.58</b>

Significant accounting policies 1  
Notes on accounts 2  
The accompanying note is an integral part of financial statements  
Vide our report of even date attached

**P.N. KRISHNA MANI & Co.**  
CHARTERED ACCOUNTANTS

*(Signature)*

S. SUNDAR, FCA  
PARTNER  
Membership No: 208816  
Firm Registration No: 001472 S

Date : 02.02.2026  
Place : Thiruvananthapuram

For and on behalf of Board of Directors

*(Signature)*  
Umesh Nattamai  
Sornaiyer Kesavan  
(DIN: 10265700)

*(Signature)*  
Anvar Saliath  
Kunnasserri  
(DIN: 07104064)

UDIN: 26208816DWKH0Y1105



**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31st MARCH 2025**

**3. SHARE CAPITAL**

Particulars	As at 31st March 2025		As at 31st March 2024	
	Amount in ₹ thousands		Amount in ₹ thousands	
	Number Of Shares	Amount (Rs)	Number Of Shares	Amount (Rs)
A. Authorised Capital 5,00,000 Equity shares of Rs.100/- each With Voting Rights	500,000	50,000	500,000	50,000
B. Issued, Subscribed & Fully Paid Up Capital 5,00,000 Equity shares of Rs.100/- each With Voting Rights	500,000	50,000	500,000	50,000
<b>Total</b>	<b>500,000</b>	<b>50,000</b>	<b>500,000</b>	<b>50,000</b>

**3.1. Reconciliation Of The Number Of Shares And Amount Outstanding At The Beginning And At The End Of The Reporting Period**

Particulars	Equity Shares With Voting Rights Year Ended 31st March 2025		Equity Shares With Voting Rights Year Ended 31st March 2024	
	Amount in ₹ thousands		Amount in ₹ thousands	
	No. Of Shares	Amount (Rs)	No. Of Shares	Amount (Rs)
Shares Outstanding At The Beginning Of The Year	500,000	50,000	500,000	50,000
Shares Issued During The Year				
Shares Bought Back During The Year				
Shares Outstanding At The End Of The Year	500,000	50,000	500,000	50,000

**3.2. Details Of Shares Held By Each Shareholder Holding More Than 5% Shares**

Class Of Share/ Name Of Share Holders	As at 31st March 2025		As at 31st March 2024	
	Number Of Shares Held	% Holding In That Class Of Shares	Number Of Shares Held	% Holding In That Class Of Shares
Equity Shares With Voting Rights GED Government of Kerala	500,000	100	500,000	100

**3.3 Terms/ rights attached to equity shares**

The Company has only one class of equity shares having face value 100.00 per share. No dividend shall be paid to the shareholders out of the profit of the company. In the event of liquidation of the company, the holders of equity shares are not entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts but shall be given or transferred to such other company having similar objects of this company.

**3.4 Number of Bonus shares issued and shares issued for consideration other than cash during the period immediately preceding the reporting date**

	As at 31-03-2025	As at 31-03-2024
Number of Bonus Shares Issued	0.00	0.00

**3.5 Disclosure of shareholding of Promoters - Shares held by the Promoters: As on 31 March 2025:**

	As at 31st March 2025		As at 31st March 2024	
	Number Of Shares Held	% Holding In That Class Of Shares	Number Of Shares Held	% Holding In That Class Of Shares
GED Government of Kerala	500,000	100.00	500,000	100.00

**4. RESERVES AND SURPLUS**

Particulars	As at 31-03-2025	As at 31-03-2024
(i) Surplus/ (Deficit)		
Opening balance	30,929.82	30,516.25
Add: Surplus/ (Deficit) for the period	-1,637.04	413.57
Total Surplus/ (Deficit)	29,292.78	30,929.82
Add: Depreciation for the Financial Year	0.00	0.00
Less: Development/ Infrastructure Reserve	0.00	0.00
Closing Balance	29,292.78	30,929.82
(ii) Other Reserves		
Development/ Infrastructure Reserve upto 31.3.2024	31,094.02	40,768.64
Add: Development/ Infrastructure Fund for the year	2,798.68	6,486.42
Total	33,892.70	47,255.06
Less: Opening Adjustment	0.00	0.00
Less: Assets Written Off	2,075.31	2,066.54
Less: Deferred Income	10,322.07	14,094.50
Closing Balance	21,495.32	31,094.02
<b>Total (i+ii)</b>	<b>50,788.10</b>	<b>62,023.84</b>



5. LONG TERM BORROWINGS

Particulars	As at 31-03-2025	As at 31-03-2024
Fund from IT @ School	134,082.91	134,082.91
<b>TOTAL</b>	<b>134,082.91</b>	<b>134,082.91</b>

6. OTHER LONG TERM LIABILITIES

Particulars	As at 31-03-2025	As at 31-03-2024
a) BG Liquidation	40,255.51	52,010.47
b) Advance for Execution of Work	0.00	0.00
c) Retention - Contractors	70,153.38	111,102.27
<b>TOTAL</b>	<b>110,408.89</b>	<b>163,112.74</b>

7. TRADE PAYABLES

Particulars	As at 31-03-2025	As at 31-03-2024
<b>a) KIIFB Project</b>		
(i) Grant From KIIFB	16,254,097.39	16,027,737.18
Less: HighTech School Programme(Asset)	-6,798,685.33	-6,798,685.33
Less: Modernization School	-9,460,231.43	-9,239,589.85
	-4,819.38	-10,538.00
(ii) Payable by KIIFB	0.00	0.00
(ii) School Fund	9,560.34	12,226.48
(ii) Puthupally Grama Panchayath Fund	1,631.92	1,741.50
	6,372.88	3,429.98
<b>b) Robotic Lab</b>		
Munderi School Laboratory - CSR Funds from IOCL	6,500.00	6,500.00
Less: Utilised for Robotic Equipments & Allied Expenses	-5,300.35	-5,579.53
	1,199.65	920.47
<b>c) CSR Funds - BPCL</b>		
Fund From BPC Ltd - CSR	1,000.00	1,000.00
Less: Computer & Accessories to Schools - BPCL CSR	-938.83	-938.83
Less: Traveling Expenses - CSR BPCL	-61.17	-61.17
	0.00	0.00
<b>d) Vidyakiranam Project</b>		
CSR Funds Received	40,910.40	40,910.40
Less: Utilised for Providing Computer & Accessories to Schools	-40,910.40	-40,910.40
	0.00	0.00
<b>e) CSR Funding - Arduino Uno Kits</b>		
CSR - Canara Bank	767.00	0.00
CSR - Cochin Shipyard Ltd	3,540.00	0.00
CSR - IOCL - Arduino Uno Kits	6,500.00	0.00
CSR - Qburst Technologies Pvt Ltd	767.00	0.00
Less: Arduino UNO Kit to Schools - CSR	-11,574.00	0.00
	0.00	0.00
<b>(f) Funds from SSK</b>		
Fund received from SSK	29,289.12	29,289.12
Less: IT Equipments to Schools - SSK Project	-29,289.12	-29,289.12
	0.00	0.00
<b>g) Funds from UNICEF</b>		
Fund Received	7,923.25	3,239.00
Less: Utilised	-9,369.95	-1,917.79
	-1,446.70	1,321.21
<b>(h) Fund From DGE - Careear Portal</b>		
Fund From DGE-Careear Portal-UNICEF	800.00	0.00
Less: Additional Duty Allowance (Careear Portal)	200.00	0.00
	600.00	0.00
<b>(i) Fund Received From K-DISC</b>		
Fund Received From K-DISC	5,326.50	0.00
Less: Prior Period Income	1,500.00	0.00
Less: Little Kites IT Club Unit Expense	3,826.50	0.00
	0.00	0.00
<b>(j) Liquidated Damages Collected</b>		
Unecops	4,014.05	0.00
Agmatel India Pvt Ltd	720.38	0.00
Hp India Sales Pvt Ltd	1,825.01	0.00
Less: Arduino UNO Kit to Schools - LD	-3,765.97	0.00
	2,793.47	0.00
<b>e) Other Sundry Creditors</b>		
	11,819.28	24,097.45
	<b>21,338.57</b>	<b>29,769.11</b>

Age wise analysis of creditors

Particulars	Less than 1 year	1 - 2 Yrs	2 - 3 Yrs	More than 3 yrs
Undisputed Dues to				
i. MSME	1,313			0
ii Others	5,556	4,820		130
ii Others - IT Division Payable by KIIFB				0
ii. Others - IT Division				0
Disputed Dues to				
i. MSME				0
ii. Others	0	0		0
	<b>6,869</b>	<b>4,820</b>	<b>130</b>	<b>0</b>



## 8 OTHER CURRENT LIABILITIES

Particulars	As at 31-03-2025	As at 31-03-2024
<b>a) Duties &amp; Taxes Payable</b>		
GST Payable	657.67	46.12
TDS under GST Payable	1,231.75	539.65
GST Input Tax Credit	-10,962.83	-12,380.55
TDS Payable	1,245.53	942.66
KSCWWF Payable	-471.89	253.77
	-7,355.98	-10,598.34
<b>b) EMD, Retention &amp; Other Funds</b>		
Retention - BSNL	7,921.30	35,268.71
Retention - Capital Fab		0.00
Retention - Keltron	2,947.52	2,947.52
Retention - Medical and Visual Technologies Pvt Ltd	36.29	36.29
Retention - Planetcast Media Services	112.17	112.17
Retention - Railtel	134.94	134.94
Retention - Telerad Division of Systronics India Ltd	291.56	291.56
Retn.Money-CSPARK Research Pvt Ltd	31.90	300.39
Retention - Gevork Broadcast Solutions Pvt Ltd	0.00	229.95
EMD-KITE	63.00	142.50
	11,538.67	39,464.02
<b>c) Expenses Payable</b>		
Additional Duty Allowance/batta Payable	20.00	0.00
Consultant Charges Payable	564.60	446.19
Employees Deduction (GPF, SLI, GIS, LIC, Medisep)	22.70	23.10
Advance Received from Entrance Commissionerate	0.00	25.00
PTA to Technical Asst. Payable	135.00	135.00
Gratuity Premium Payable to LIC	2,755.89	2,781.40
Honorarium to LK Master/Mistress Payable	211.15	211.15
KSEB	137.41	0.00
KOOL - Lab Charge Payable to Schools	-20.00	-4.00
KOOL - Remuneration Payable to Mentors/Invigilators	29.00	57.50
Akhil V Kumar	0.45	0.00
Vehicle Hire Charges Payable	47.50	0.00
Receipts - Loss of Hitech Equipments	116.25	29.45
Payable to Akhil V Kumar	0.00	18.07
Remuneration Payable	50.00	154.31
Salary Payable	5,515.49	4,931.97
Insurance Claim Reimbursement -Vidyakiranam	2.86	0.00
AMC Payable - Laptop to School	33,844.35	5,303.18
Travelling Allowance Payable	35.00	42.90
Wages Payable	590.03	33.10
Insurance Claim Liability	1,326.18	306.22
Security Charges Payable	114.57	147.45
Broadband/Internet Charge Payable	10.47	0.00
Little Kites Camp Exp Payable	43.50	0.00
Live Web Streaming Expense Payable	52.80	0.00
Cost of Missing Laptops & Devices	141.53	57.35
Incentives Payable	16.00	0.00
Meeting/Workshop TA/DA Payable	324.95	0.00
Monitoring & Communication Charges Payable	12.00	0.00
Monitoring & Communication Charges Payable - DRC	279.93	0.00
Shooting & Allied Exp Payable - First Bell - III	16.70	0.00
Additional Retention -Payable to Treasury	912.44	761.44
EPF Contribution Payable	574.92	540.63
ESI Payable	7.87	1.27
Honorarium Payable to RPs - LK Camp	6.00	0.00
<b>d) Advance for Execution of Work</b>	0.00	1,838.87
	0.00	0.00
<b>TOTAL (a+b+c)</b>	<b>52,080.24</b>	<b>46,715.23</b>



9. SHORT TERM PROVISIONS

Particulars	As at 31-03-2025	As at 31-03-2024
Provision for Leave Encashment Liability	2,203.79	0.00
Internal Audit fee payable	150.00	140.00
Statutory Audit Fees Payable	198.00	198.00
<b>TOTAL</b>	<b>2,551.79</b>	<b>338.00</b>

11. TRADE RECEIVABLE

Particulars	As at 31-03-2025	As at 31-03-2024
Outstanding for a period less than 6 Months		49.40
6 month to 1 Year	-999.68	366.98
1 - 2 Yrs		972.97
2 - 3 Yrs		1,488.17
More than 3 yrs	1,488.17	
<b>Total</b>	<b>488.49</b>	<b>2,877.52</b>

Trade receivables are undisputed, unsecured and considered good

12. CASH AND CASH EQUIVALENTS

Particulars	As at 31-03-2025	As at 31-03-2024
(i) Cash In Hand	24.21	16.48
(ii) Balance With Banks		0.00
HDFC A/c.No.50100447507381		196.62
PSTSB A/c No 799012700000066	1,000.00	5,218.42
SBI -37071733667	19.28	454.70
SBI -37102847131	689.00	31,008.32
SBI -57001189617	30,535.44	6,023.68
SBI -67390689700	6,883.53	6,889.94
SBI -67071905931	15,230.23	1,461.68
Canara Bank A/c No.5842201000005	2,387.00	402.18
SBI - 37639898958	3,168.15	15,924.26
SBI - 38128596187	15,221.25	7,296.86
SBI - 38050015824	10.00	13,609.15
Canara Bank (Retention Money) 009	13,609.15	6,258.99
SBI Ac/No 41315438737	6,258.99	7,141.77
(iii) Balance With DRCs		
Cash - DRC	15.18	13.22
Bank - DRC	1,174.45	1,040.59
(iv) Short term Deposits with Bank	278,509.77	334,874.47
<b>TOTAL</b>	<b>374,736.62</b>	<b>428,467.57</b>

13. SHORT-TERM LOANS AND ADVANCES

Particulars	As at 31-03-2025	As at 31-03-2024
Public Education Rejuvenation	739.78	739.78
Deposits Other	35.00	35.00
Security Deposit - Fuel	35.00	35.00
Security Deposits -Others	11.28	227.10
Telephone Deposit	4.00	4.00
Advance to BSNL	0.00	5.72
Advance to Keltron	0.00	513.09
Binumon P K IT Administrator	22.80	0.00
BNPL - Postal Service - Security Deposit	1.40	5.00
DFO - Thiruvananthapuram	13.88	13.88
Jiji Celin, Producer	3.00	0.00
Naseer MP (AO-Victers)	10.00	10.00
Nirmithi Kendra-Malappuram	0.00	900.00
Nirmithi Kendra-Tyvm	0.00	110.00
Subin S S., Driver	8.00	5.00
Advance for Security Audit - KELTRON	28.32	11.28
<b>TOTAL</b>	<b>912.45</b>	<b>2,614.85</b>

Unsecured-considered good

14. OTHER CURRENT ASSETS

Particulars	As at 31-03-2025	As at 31-03-2024
Flood Cess Receivable from KIIFB	685.36	685.36
Prepaid Expenses	4,850.07	4,465.90
Ananthapur Guest House	-5.00	8.80
Receivable From Treasury - Statutory Payments	166.27	166.27
Accrued Interest Receivable	1,423.94	182.97
TDS Receivable	3,823.55	8,400.00
Income Tax Refund Receivable FY 2023-24	4,336.89	14.57
GST TDS Receivable	8.10	8.10
GST TDS Cash Ledger	159.39	0.00
<b>TOTAL</b>	<b>15,448.56</b>	<b>13,931.97</b>

Unsecured-considered good



**KERALA INFRASTRUCTURE AND TECHNOLOGY FOR EDUCATION**  
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Schedules Forming Part of Balance Sheet as at 31st March, 2025  
 Note 10  
 Property Plant and Equipments

Description	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	As on 01.04.2024	Additions during the Year	Deductions /Adjustments during the Year	As on 31.03.2025	Rate %	Upto 01.04.24	Depreciation for the Year	As on 31.03.2025	Written Off	As on 31.03.2025	As on 31.03.2024
<b>Intangible Assets</b>											
Computer & Accessories	59,542.89	700.47	0.32	60,243.03	63%	51,494.62	4,322.59	55,817.21	101.86	4,323.96	8,048.26
Office Equipments	1,957.37	41.43	0.01	2,998.88	45%	1,354.69	733.43	2,088.12	0.04	910.72	1,602.68
Furniture and Fixtures	3,922.05	389.32		4,311.37	26%	1,949.41	562.37	2,511.48		1,799.59	1,972.64
Building	8,202.85	2,348.32		10,551.17	5%	446.99	698.89	1,145.88		9,405.29	7,755.86
Plant & Machinery	19,448.54	472.56		19,921.00	18%	13,231.43	1,165.78	14,396.70		5,524.30	6,217.11
Motor vehicle	1,228.78		3.26	5,225.53	31%	1,339.01	1,213.76	2,552.77		2,672.76	3,889.78
Electrical fittings	12,234.18	1,494.86		13,729.04	26%	7,451.21	1,263.56	8,714.77		5,014.27	4,782.47
	111,536.66	5,446.44	3.59	116,980.01		77,267.36	9,959.88	87,227.23	101.90	29,650.89	34,268.30
<b>Intangible Assets:</b>											
Classic Film Right-NFDC	3,758.08			3,758.08	61%	3,758.08	0.00	3,758.08		0.00	0.00
Educational Video Content	12,374.80			12,374.80	61%	9,259.68	1,589.51	10,848.99	1,525.41	0.00	3,115.12
Software	3,787.12			3,787.12	61%	3,021.42	303.41	3,325.03	447.60	14.50	765.51
	19,920.01	0.00	0.00	19,920.01		16,039.38	1,892.72	17,932.11	1,973.41	14.49	3,880.63
<b>Total</b>	<b>131,456.67</b>	<b>5,446.44</b>	<b>3.59</b>	<b>136,900.02</b>		<b>93,306.44</b>	<b>11,852.60</b>	<b>105,159.34</b>	<b>2,075.31</b>	<b>29,665.38</b>	<b>36,249.93</b>



15. GRANT & CENTAGE CHARGES RECEIVED

Particulars	As at 31-03-2025	As at 31-03-2024
Government Grant Received	192,500.00	153,910.51
Less: Grant transferred to Development Fund	-2,798.68	-6,486.41
Less: Grant Resumed during the year	-43.37	-176.43
Net grant received	189,657.95	147,247.66
Centage Income - CSR	165.25	24,019.12
Centage Charges from KIIFB	31,979.21	11,466.95
Centage Charge From Nattakom College Library Block	1,058.39	
Centage Charge From Central and State Library Work		448.07
<b>TOTAL</b>	<b>222,860.80</b>	<b>183,181.81</b>

16. OTHER INCOME

Particulars	As at 31-03-2025	As at 31-03-2024
Additional Retention - Fine Non Refundable	0.00	0.00
Award/ Prize Money	15.00	0.00
Miscellaneous Income	2.70	0.00
RTI Receipts	0.01	0.00
Sale of E-Waste	27.81	0.00
Course Fee - KOOL Training (Premium Mode)	10,993.50	15,805.50
Course Fee - KOOL Training (AI Essential)	898.00	0.00
Course Fee - KOOL Training Programme	0.00	256.00
Tender Fee - KITE	280.00	54.79
KOOL Duplicate Certificate Income	9.87	9.71
Kool Training -Reappearing	189.19	116.10
Liquidated Damages	0.00	0.00
Income from Advertisement & Sponsorship	75.55	713.54
Income from scrap sale	31.81	147.16
Prior Period Income	3,473.74	0.00
Interest from Bank	21,717.06	21,388.09
Income From Video Documentation	30.00	0.00
Other Income	0.00	0.20
Profit on Sale of Fixed Assets	115.88	7.59
Deferred Grant Income	10,322.07	14,094.50
Interest From IT Dept	243.70	0.00
Discount Received	6.15	7.02
Income from Teachers Training	0.00	404.81
Bank Interest - DRC	0.00	61.23
<b>TOTAL</b>	<b>48,432.05</b>	<b>53,066.24</b>

17. EMPLOYEE BENEFIT EXPENSES

Particulars	As at 31-03-2025	As at 31-03-2024
Salaries and Allowances	57,612.42	50,409.55
Guest Teacher Wages	18,688.89	16,443.11
Additional Duty Allowance/batta	21.33	40.00
Festival Allowances	16.50	16.50
Earned Leave Surrender	2,125.39	986.13
Sitting Fee	25.00	0.00
EPF Administrative Charges	139.99	129.84
EPF - Employer Contribution	3,397.37	3,158.63
ESI Employer Contribution	19.45	23.29
Health Insurance Premium	904.86	537.10
Gratuity	0.00	268.99
Terminal Surrender of Earn Leave	0.00	112.54
Incentive	16.00	
TA/DA (Expense)	432.33	527.80
Wages	1,365.08	1,350.68
<b>TOTAL</b>	<b>84,764.60</b>	<b>74,004.15</b>

18. FINANCE COSTS

Particulars	As at 31-03-2025	As at 31-03-2024
Bank Charges	8.30	14.63
<b>TOTAL</b>	<b>8.30</b>	<b>14.63</b>



19. OTHER EXPENSES

Particulars	As at 31-03-2025	As at 31-03-2024
<b>1) Centage Expenses</b>		
Consultant Charges - Centage	508.72	2,615.56
Health Insurance Premium-Centage	104.99	0.00
Salary - Technical Asst (PMU)	4,031.69	8,240.06
PTA to Technical Assistants - DRC	639.46	1,755.00
Special Festival Allowance - Centage	5.50	5.50
	<b>5,290.37</b>	<b>12,616.11</b>
<b>2) DRC Expenses</b>		
Broadband/Internet Charges - DRCs	184.60	300.65
Digital Literacy Programme & Allied Expenses	0.00	54.35
KITE LENS & Allied Expenses	0.00	167.40
Electricity Charges - DRC	871.23	623.11
IT Mela / Kalolsavam Expenses - DRC	45.50	201.68
Food & Refreshment Expense - DRC	22.28	25.71
Guest Teacher Wages - DRC	2.42	6,013.54
Honorarium to RPs - LK Camp	976.50	1,663.00
KOOL - Postal Charge - DRC	127.25	135.78
KOOL - Remuneration to Mentors - DRC	0.00	18.17
KOOL - Workshop/Meetings Exp - DRC	30.73	61.75
Little Kite Camp Expenses - DRC	0.00	3,974.86
Little Kites Program Expenses - DRC	37.49	4,398.80
Meeting Expense/Workshop/Seminar Etc - DRC	0.00	584.37
Miscellaneous Expenses - DRC	90.21	0.00
Monitoring & Communication Charges - DRC	4,026.58	2,829.20
Postage & Courier Charges - DRC	29.39	9.52
Printing & Stationery - DRC	126.25	101.88
Rent - DRC	1,030.56	302.81
Rent, Rates & Taxes - DRC	19.80	238.35
Repairs & Maintenance - DRC	316.38	476.05
Shooting & Allied Expense - DRC	6.29	26.43
TA/DA - DRC	15.87	782.74
Telephone Charges - DRC	69.67	52.53
Telephone Charges - DRC	0.00	195.89
Vidyakaranam & Allied Expenses - DRC	0.00	61.56
Wages - Office Staff - DRC	10.89	2,175.52
Water Charges - DRC	74.83	67.65
	<b>8,114.72</b>	<b>25,543.30</b>
<b>3) Administrative Expenses</b>		
Advertisement	393.43	558.16
AMC Charges	79,024.23	44,092.81
Annual Summit Meet of MTs	1,193.03	752.71
Arduino ESP 32 Kit to DRCs	0.00	0.00
Tax Audit Fees	0.00	0.00
Assets Written Off	0.69	30.16
Text Book Designing & Allied Expenses	312.26	167.00
Cancellation charges		14.00
Audit and Allied Expenses	354.65	56.71
Crack the Entrance Documentation Expense	420.30	6.86
Broadband/Internet Charges	994.39	1,131.72
Building Renovation Expenses - DRCs	1,423.25	
CM Distress Relief Fund - KITE	673.22	
Broadband Internet Charges - DPI		7.57
Cloud Hosting Charges - Samagra		28.32
Computer Allied Expenses	5.85	
Consulting Charges	2,671.00	
DSC - Procurement / Renewal Expense	0.99	
E-Cube Hindi Language Lab Expense	1.60	
Electricity Expenses	1,611.46	1,443.06
Exchange Rate Loss	1.16	4.51
Fee, Rates and Tax	100.33	24.43
Food & refreshment Expenses	29.33	107.47
Frequency Bandwidth Charges	320.99	
Fuel Expenses	350.36	513.28
Little Kite Camp Expenses	677.98	186.50
Little Kites Award Money/Trophy Expense Etc	1,710.10	4,118.00
Little Kites IT Club Unit Expense	8,822.00	
Guest Expenses	136.13	148.20



Harithavidhyalayam Reality Show - III		4.14
Health Insurance Premium		30.00
Honorarium/ Remuneration - Internship		71.78
Honorarium/Sitting Fees	2.50	12.50
Honorarium to LK Master/Mistress	11,139.88	6,077.75
Hosting & AMC Charges	171.97	172.44
Incentives		502.50
Insurance Premium	2,128.18	4,021.28
Internal Audit Fee		140.00
KOOL / AI - Incentive	58.50	
KOOL - Lab Charge to Schools	116.50	147.00
KOOL - Printing & Stationery	887.50	77.99
KOOL - Remuneration to Mentors/Invigilators		1,342.50
KOOL - Workshops & Meetings	153.85	
Licence Fee	177.00	177.00
Live Telecast Expenses	8.50	140.42
Live Web Streaming Expenses	177.41	186.91
Networking - DRCs/ETCs		123.90
Mail Server Support Charges	232.97	128.91
Meeting/Workshop/Seminar Expenses	13,215.07	2,031.95
Miscellaneous Expenses	0.45	
Mobile Application Development Expense	81.95	151.57
Participation of State Award-Others	5.00	4.00
Monitoring & Communication Charges	157.20	114.23
Office Expenses	28.93	41.72
Postage & Courier Charges	50.42	38.09
Printing & Stationery	474.80	674.34
Professional & Legal Charges	2,609.62	2,313.31
Provision for Gratuity	2,755.66	3,346.78
Rent, Rates and Tax		30.35
Repairs & Maintenance -Others	1,533.64	1,398.80
Repairs & Maintenance - Vehicles	269.11	176.86
ROC Fees	3.00	35.70
Round Off	0.02	0.10
School Sasthrolsavam - 2023	637.77	500.00
Security Audit of Web Applications	96.52	0.00
Security Charges	1,327.25	1,496.55
Security Charges-DRC, Ernakulam	626.75	531.14
Shooting & Allied Expense	1,233.04	3,393.66
SMS Charges	1.00	53.00
Software Expense	235.31	38.06
Special Festival Allowances	585.71	446.76
Repairs & Maintenance		140.36
Statutory Audit Fee		198.00
Tax Audit Fee		35.00
SSL Certificate Charges	22.01	14.77
State School Kalolsavam 2023-24(KLM)	21.50	1,030.81
StateSports Meet - 2023-24 (TSR)		88.50
StateSports Meet - 2022-23 (TVM)	826.10	
State Sports Meet - 2024-25 (Ernakulam)	833.17	
Studio Accessories Expenses	17.61	80.06
Subscription to Newspaper/Periodicals & Cable	53.04	55.74
TA/DA (Expense)		44.57
Teachers Traing Expense	5,622.83	34.25
Telephone Charges	187.37	298.20
Terminal Surrender of Earn Leave	12.35	
Test Charge	-0.03	-0.01
Training & Development Expense	19.45	69.47
Timber Identification Charge	20.00	
Travelling Expenses	296.46	1,041.27
Vehicle Hire Charges	1,452.56	941.27
Video Conferencing & Allied Expenses	26.90	25.48
Water Charges	36.87	50.23
Driver Bata	11.85	66.95
Subscription to Newspaper/Periodicals & Cable Etc	0.00	50.00
Computer Allied Expenses	0.00	0.65
Bad Debts	338.25	0.00
ExpEYES Kit to Schools	0.00	752.84
	152,209.98	88,583.87



4) Project Expenses		
Additional Retention Payment to Treasury	665.47	1,209.94
Consultancy Charges	626.00	6,676.32
Festival Allowance	0.00	54.00
Internet Charges	0.00	6.10
Meeting Expenses	0.00	5.82
Office Expenses	28.34	22.00
Pest Control	13.75	15.00
Postage	2.84	3.07
Printing and Stationery	0.00	45.43
Rate, Tax & Fee	0.00	0.27
Remuneration Professional Fee	2,397.55	3,386.97
Repairs and Maintenance - Furniture	0.00	53.83
Round Off	-0.00	-0.10
Soil Investigation Fee	20.00	
Survey Charges	5.50	
Sitting Fee		27.50
Software Expenses	390.48	10.65
TDS Filing Fee	0.46	0.00
Discount Allowed		1,596.00
TDS Uploading Fee		0.46
Travelling Expenses		154.39
Vehicle Hire Charges		12.13
	4,150.40	13,279.78
Prior Period Items		
Prior Period Expenses	6,538.93	3,656.22
	6,538.93	3,656.22
<b>TOTAL (1+2+3+4)</b>	<b>176,304.39</b>	<b>143,679.29</b>



**Additional Regulatory Information  
Financial Ratios (As on 31st March 2025)**

	Numerator	Denominator	Numerator	Denominator	31.03.2025	31.03.2024	% of Variance
<b>Liquidity Ratio</b>							
Current Ratio(Times)	Current Assets	Current Liabilities	391,585.12	75,970.60	5.15	5.83	-12%
<b>Solvency Ratio</b>							
Debt-Equity Ratio(Times)	Total Outside Liabilities	Shareholder's Equity	320,462.40	100,788.10	3.18	3.34	-5%
Debt-Service Coverage Ratio(Times)	Earnings Available for Debt Service	Debt Service					
<b>Profitability Ratio</b>							
Net Profit Ratio	Net Profit/Loss for the year	Revenue	(1,637.04)	271,292.85	-0.60%	0.18%	-445%
Return on Equity Ratio	Net Profit/Loss after Taxes	Shareholder's Equity	(1,637.04)	100,788.10	-1.62%	0.37%	-540%
Return on Capital employed	EBIT	Capital Employed	(1,637.04)	345,279.90	-0.47%	0.10%	-569%
Return on Investment	Net Profit/Loss for the year	Shareholder's Equity	(1,637.04)	100,788.10	-1.62%	0.37%	-540%
<b>Utilization Ratio</b>							
Trade Receivable Turnover ratio(times)	Total Credit sales	Average Trade Receivables	271,292.85	1,683.01	161.20	56.07	187%
Inventory Turnover Ratio(Times)	Sales for the Year	Average Inventory	176,304.39	25,553.84	6.9	5.24	32%
Trade payable Turnover Ratio(Times)	Other Expenses	Average Trade Payables	271,292.85	315,614.52	0.86	0.64	34%
Net Capital Turnover Ratio(Times)	Revenue	Working Capital					

Note on Financial Ratios: Explanation for change in the ratio by more than 25%

- 1) The net profit ratio in 2025 shows a variance of 445%. The profit has been decreased by Rs. 20,50,615.50/- as expense has been increased as compared to previous year.
- 2) Return on equity shows a variance of 540%. This is because equity decreased from Rs 11,20,23,840.84 as on 2024 to Rs 10,07,88,098 as on 31st March 2025 as the current year the company has incurred loss.
- 3) The return on capital employed in 2024 shows a variance of 569%. The significant variance is attributed to the company's shift from profit in previous year to a loss in the current year.
- 4) Return on investment shows a variance of 540%. The significant variance is attributed to the company's shift from profit in previous year to a loss in the current year.
- 5) Trade receivable turnover ratio shows a variance of 187%. The variance is due to decrease in trade receivables of the company.
- 6) Net Capital Turnover ratio shows a variance of 34%. The variance is attributed to the decrease in working capital of the company.



**KERALA INFRASTRUCTURE AND TECHNOLOGY FOR EDUCATION**

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**NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025**

**Corporate information**

KERALA INFRASTRUCTURE AND TECHNOLOGY FOR EDUCATION (the company) is a non-profit company incorporated on 20<sup>th</sup> July 2017 under section 8 of the Companies Act, 2013 to foster, promote and implement modernization of educational institutions in the State of Kerala, owned by the state or run under the aid of Government, through providing infrastructure including Information & Communication Technology Infrastructure, Capacity Building, Content Development, Connectivity, e-learning, satellite based education, support and maintenance mechanism, E-Governance or other related

Erstwhile IT@School project formed in 2001-02 to fuel ICT enabled education in the schools in the State, KITE was transformed into a Company in July 2017. KITE is the first Special Purpose Vehicle (SPV) Company of the Education Department of the State. It is also the first SPV to get funded by Kerala Infrastructure Investment Fund Board (KIIFB), the apex body for monitoring all the projects envisaged by the Govt. The scope of KITE has also been extended to the Higher Education sector also to fuel ICT support to Arts & Science colleges, Engineering colleges and Universities.

**1. Significant accounting policies**

**1.1 Basis of accounting and preparation of financial statements**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost, in the respect of grant from government, Income from Advt./Sponsorship -Google and centage income, income is accounted on certainty of realisation that is release of centage and Grant from Government requires prior written approval from the concerned approving authority as per financial delegation, guidelines, and KFC terms; hence, there is no certainty of realization until such approvals are received and realization of income from Google/YouTube advertising remains uncertain until AdSense payment thresholds are met and content complies with monetization policies. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

**1.2 Use of estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known/materialize.



### 1.3 Cash and cash equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances, highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

### 1.4 Cash flow statement

Cash flows are reported using the indirect method, whereby profit/ (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

### 1.5 Tangible Assets

Property, plant & Equipment are stated at original cost less depreciation and impairment losses, if any. Depreciation is calculated based on the useful life of assets as specified in schedule II of the Companies Act 2013.

The amount equal to the eligible capital assets purchased from the grants is transferred to development and infrastructure fund and deferred to the statement of Income and Expenditure over the useful life of the asset. Full value of assets is shown in the books of accounts in case of assets purchased out of Government Grant.

### 1.6 Intangible Assets

Intangible assets are recognised at cost.

### 1.7 Depreciation and amortization

Depreciation on Property, Plant and Equipment under projects units is calculated on written down value method based on the useful life of assets prescribed under the schedule II to the Companies Act, 2013. Items of Property, Plant and Equipment that have been retired from active use and are held for disposal are stated at the lower of their net book value and net realisable value and are classified under other current assets in financial statements. Any expected loss is recognised immediately in the Statement of Income and Expenditure. Intangible assets are amortised over the useful life.

### 1.8 Impairment of Asset

The carrying amounts of assets are reviewed at each balance sheet date for if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used. After impairment, depreciation/amortization is provided on the revised carrying amount of the asset over its remaining useful life.



### 1.9 Revenue recognition

The main Revenue of the Company is "Grant from Government" and "Centage Received from KIIFB", Grant from Government, Income from Advt./Sponsorship -Google and Centage incomes has been recognized on certainty of realisation because release of centage and Grant from government requires prior written approval from the concerned approving authority as per financial delegation, guidelines, and KFC terms; hence, there is no certainty of realization until such approvals are received and realization of income from Google/YouTube advertising remains uncertain until AdSense payment thresholds are met, content complies with monetization policies. All other incomes are recognized on accrual basis in the statement of Income and Expenditure account. Revenue is recognized only as and when there is a reasonable assurance on receipt of the income. Interest incomes on term deposits are recognized on accrual basis and when there is a reasonable certainty of ultimate realization.

### 1.10 Government grants

The government grants received by the company are treated as income in the year of receipt. Grants resumed by the government are reduced from the grants received. The amount equal to the eligible capital assets purchased from the grants is transferred to development and infrastructure fund and deferred to the statement of Income & Expenditure over the useful life of the asset. The expenses met out of grant fund are charged to the Statement of Income & Expenditure.

### 1.11 Employee benefits

Company's contribution to provident fund is made to EPFO and is charged to the statement of Income and Expenditure.

The company has not provided for any post-Employment benefits and Other Long Term Employee benefits as there is no Human resource policy implemented in the company. The provision for gratuity is being made only for the IT division based on the projected unit credit method of valuation by LIC, not the INFRA division, based on estimates and management assumptions the employees in the INFRA division are unlikely to complete a continuous service of 5 years, which is a requirement for gratuity eligibility. The company has made payment for earned leave surrender during the year and provision for the same has been provided in the accounts.

### 1.12 District Resource Centre

The company has 14 district level coordination offices known as District Resource Center. Payment made to District Resource Centre are accounted as Advance to DRCs and accounted as expenditure in the books of accounts of the project office as and when the expenses are incurred, Supporting Vouchers of such expenses are maintained at the concerned centers.

### 1.13 Taxes on income

The Company is a Section.8 Company and availing Exemption under Income Tax Act 1961 hence no provision had been made for any Income Tax liability for the Current year.

### 1.14 Provisions & Contingencies

A provision is recognised when there is a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, and in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. A



disclosure for a contingent liability is made where there is a possible obligation arising out of past event, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation arising out of past event where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

#### **1.15 Prior Period Items**

The identifiable items of Income and Expenditure, which arise in the current period as a result of errors/omissions in the preparation of financial statements of one or more prior periods, are accounted in the prior period expenses/ income account and net effect is disclosed in the Income and Expenditure A/c

#### **1.16 Foreign Currency Transaction**

Transactions in foreign currency are recorded in Rupees by applying the rate of exchange prevailing on the date of transaction.

#### **1.17 Comparatives**

Previous year's figures and accounts have been re-grouped or re-classified wherever necessary to confirm with current year's classification.

### **2. NOTES ON ACCOUNTS**

#### **2.1 Main Objective**

Main objective of the company is to act as an intermediary between Kerala government and Government Schools to allocate the resources provided by the government. The resources are provided by the government through Kerala Infrastructure Investment Fund Board ("KIIFB"), a government company, to meet the cost of project expenses which is named as "Hi-Tech School Program". During the year, the company has issued resources to various schools, the balance amount payable to various suppliers which has been shown "Trade Payables" and the project expense is shown under Long Term Loans & Advances as "Hi-Tech School Program"(Note. 7). Company is getting centage charges from the government for the administrative purposes.

#### **2.2 Development/Infrastruture Fund**

Capital expenditure of the company out of the grants received from the Government is disclosed under property plant and equipment of the company against which a reserve is created named as Development/Infrastruture Fund. For complying with AS 12, the statement of Income and Expenditure is credited by an amount equal to the depreciation on the property plant and equipment, which is purchased out of such grant fund and debited the Development/Infrastruture Fund every year.

As there was inconsistency in the application of AS 12 till 31-03-2021, the company has created Development/Infrastruture Fund on 01-04-2021 based on available records. From FY 2021-22 onwards the company is in compliance with AS 12. The company has the policy of crediting the amount of Property, Plant and Equipment acquired out of grant fund to Development/Infrastruture Fund and deferring over the useful life of assets.

#### **2.3 Input Tax Credit**

Suppliers of the goods relating to the KIIFB project are using the GST registration of the Company for billing purpose and hence the total input tax credit is available in the GSTR-2A of the Company. The total



purchase cost including GST has been debited in project expenses (Hi-Tech School Program) and hence the input tax mentioned in GSTR-2A has not been utilized by the company.

The Company utilizes only eligible Input Tax Credits (ITC) in accordance with the provisions of the CGST Act, 2017. Since a major portion of the ITC availed pertains to ineligible credits, such ineligible ITC is reversed every year within the prescribed timelines under the Act.

In respect of the KITE IT Division, the ITC availed up to FY 2021–22 continues to remain in the GST credit ledger, as a demand of ₹99.05 crore raised by the GST Department was under litigation before the Hon'ble Kerala High Court (WP(C) No. 12864/2024). Pending the final outcome, the Company had deferred the reversal of ITC. Subsequently, pursuant to the favorable order dated 30.05.2025 (DIN: 20250558TH000000C3A2) passed in the Company's favor, the management has decided to reverse the ineligible ITC after a reasonable cooling period following the order, as a risk mitigation measure.

In the case of the KITE Infrastructure Division, reconciliation of the GST credit ledger with Input Tax balances in Tally involves timing differences, as input tax credit is recognised only after bills are approved and accepted upon verification by the technical team, whereas contractors upload invoices based on the date of issuance. Notwithstanding this timing difference, the Company ensures that all ineligible ITC is identified and reversed annually within the statutory time limits.

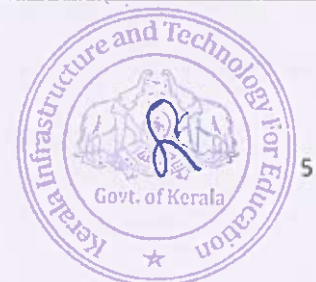
#### 2.4 Borrowing Cost

Amount of borrowing cost capitalized during the year is Rs. Nil as no loans have been taken for the acquisition of any qualifying assets which would take a substantial period of time for completion.

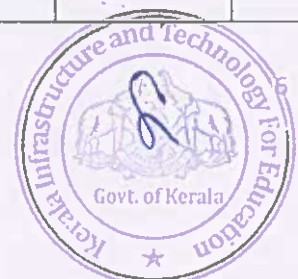
#### 2.5 Pending Litigations

The company has six pending litigations with respect to release of final payment to contractors; the litigations are filed in the name of KIIFB and the company would not be held liable for the payments as KIIFB is the funding authority and KITE has made all the approval procedures for release of the amount. The pending litigations and its status are as follows

Sl No	Case number	Petitioner	Subject and details	Court	Registration date	Details of Counter Affidavit	status
1	WP(C) 38074/2022	Viskons Projects	Writ Petition filed seeking clarification and finalization of the scope and extent of work to be executed. with regard to GHSS Chengalam.	HC of Kerala	24.11.2022	Vakalath filed	Pending
2	WP(C)No. 19914/2024	M/s South Indian Constructions	Writ Petition filed by the contractor challenging the applicability of G.O.(P) No.54/2019/Fin dated	HC of Kerala	01.06.2024	Counter affidavit filed stating that KITE had	Pending



			04.05.2019, which KIIFB had insisted KITE to apply to the contractors' bills related to the construction works of 11 schools.			processed the bills strictly in accordance with the tender conditions.	
3	WP(C)No. 10592/2024	Sri. Roy Mathew	Writ Petition filed by the Contractor to process the final bills of three colleges which is pending with KIIFB.	HC of Kerala	14.03.2024	Counter affidavit filed stating that KITE had processed the bills strictly in accordance with the tender conditions.	Pending
4	WP(C)No. 28854/2024	M/s Crescent Construction & Contracting	Writ Petition filed by the contractor challenging the applicability of G.O.(P) No.54/2019/Fin dated 04.05.2019, which KIIFB had insisted KITE to apply to the contractors' bills related to the construction work of GVHSS Poovachal in Cluster 51.	HC of Kerala	12.08.2024	Counter affidavit filed stating that KITE had processed the bills strictly in accordance with the tender conditions.	Pending
5	WP(C)No. 46311/2024	Sri. Sibi K Jose	Writ Petition filed by the Contractor to process the final bills of GHSS Thalayolaparambu in Cluster 7B which is pending with KIIFB.	HC of Kerala	21-12-2024	Counter affidavit filed stating that KITE had processed the bills strictly in accordance with the tender conditions.	Pending
6	WP(C)No. 46098/2024	Sri. Sibi K Jose	Writ Petition filed by the Contractor to process the final bills of 4 school in Cluster 7 A which is	HC of Kerala	19-12-2024	Vakkalath filed	Pending



			pending with KIIFB.				
		&					
		Sri. Roy Mathew					

As per the Tripartite Agreement executed among KITE (SPV), the Government of Kerala and KIIFB, read with the relevant Government Orders, the approved procedure requires KITE to examine contractors' bills, issue formal payment proceedings specifying the gross amount payable along with statutory deductions, and forward the same to KIIFB, upon which KIIFB is required to release payments directly to the contractors' bank accounts; while KITE strictly adheres to this procedure, KIIFB does not issue separate payment proceedings or confirmations to KITE regarding the actual amounts released, and KITE becomes aware of such releases only occasionally through contractors or the PFMS portal, which is not reliable for accounting purposes, and it has been observed on several occasions that KIIFB has released amounts lower than those approved in KITE's payment proceedings, though statutory deductions are effected in full as per the sanctioned amounts, compelling KITE to record expenditure and corresponding grant utilisation strictly on the basis of its own approved proceedings; further, KITE has formally informed KIIFB, and KIIFB has accepted and recorded, that any short payment made below the approved amount shall be the sole responsibility of KIIFB and that KITE shall not be liable for any future contractor claims arising therefrom, and accordingly, the accounting treatment followed by KITE in recording the full value of its payment proceedings as expenditure and grant utilisation is correct and in line with the agreed responsibilities of the SPV and hence no provisions are created for the same in the books of accounts.

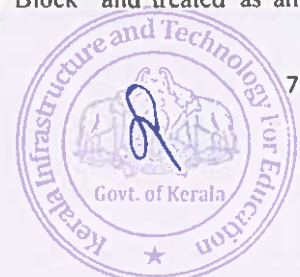
## 2.6 Income Tax Refund

The income tax refund receivable for Assessment Year (AY) 2023-24 was initially withheld by the Income Tax Department against a demand raised in the company. The company had filed a rectification request, as the said demand was found to be erroneous. Subsequently, pursuant to a favourable rectification order dated 09.10.2024 (DIN: ITBA/REC/M/154/2024-25/1069554907(1)), the demand was vacated, and the withheld refund amount was released and credited to the company's bank account on 18.02.2025.

Further, the Income Tax Return for AY 2024-25 has been filed but is yet to be processed by the Department, and the corresponding refund is pending receipt.

## 2.7 Advance for execution of work

An amount of ₹6,62,485 was repaid to the Government on 13-11-2024, being the unutilised portion of the advance received by the SPV for the construction of the Library Block at Government Arts & Science College, Nattakom, Kottayam; the centage income relating to the said advance has been recognised as income after reducing the consultancy charges payable to WAPCOS, as the work was completed during the year, and the centage pertaining to the work executed by the KITE Infra Division has been accounted for during the current year as "Centage Charge - Nattakom College Library Block" and treated as an exempted supply.



## 2.8 GST Appeals

The investigation undertaken against the company (IT Division) by GST department for the period from FY 2017-18 to FY 2020-21 with respect to the misinterpretation of deemed supply provisions was completed and final order in favour of the company was issued on 30-05-2025 was passed by the department.

## 2.9 Liquidated Damages

During the financial year 2024-25, the Company recovered liquidated damages amounting to ₹65,59,436 from Unecops, Agmental India Pvt. Ltd., and HP India Sales Pvt. Ltd. due to delays and non-compliance with contractual terms. The said amount has been duly accounted for as a liability in the Balance Sheet. As per the tripartite agreements between KITE, KIIFB, and the respective parties, there is no requirement to remit these recoveries to KIIFB or to any other party. Accordingly, there is no liability on the Company to pay this amount to any third party, and the Company is utilising the amount for the related project works itself.

## 2.10 Annual Maintenance Charges

The AMC expenses for FY 2024-25 amount to ₹7,90,24,230.06 as compared to ₹4,40,92,809.60 in the previous year, reflecting a significant increase. This rise is primarily attributable to the expiry of the five-year warranty period for computers, projectors, UPS systems, and other ICT equipment supplied under the Hi-Tech School and Hi-Tech Lab projects. Following the warranty expiration, the Company entered into comprehensive maintenance contracts to ensure the continued functionality and upkeep of ICT infrastructure across all beneficiary schools and project sites.

## 2.11 CSR Centage from ARTCO LTD

As per Proceedings No. KITE/2022/1704(1) dated 15-02-2022, KITE issued a work order to ARTCO for setting up a Robotic Lab funded by Indian Oil Corporation at GHSS Munderi, Kannur District, at a total project cost of ₹65 lakhs, after deducting the applicable 3% centage charges.

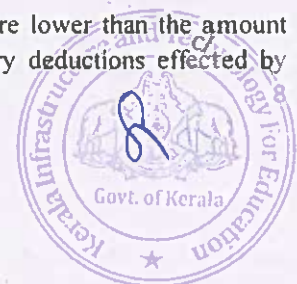
In response to KITE's letter dated 15-02-2022 regarding the levy of centage charges, and in order to ensure timely completion of the project, ARTCO, vide proceedings No. GEN/ARTCO/418/2022 dated 05-03-2022, agreed to accept centage charges at the rate of 3% for the work executed. Accordingly, the Company has recognised centage income of ₹1,65,254 during the year, being 3% of the project value net of GST ( $₹65,00,000 \div 1.18 \times 3\%$ ).

## 2.12 Difference between KIIFB Payments and Amount Recorded in Financial Statements (Contractor payments in INFRA DIVISION)

As per the Tripartite Agreement executed among KITE (SPV), Government of Kerala, KIIFB and the relevant Government Orders, the approved procedure is that KITE examines the contractors' bills, issues formal payment proceedings specifying the gross amount payable along with statutory deductions, and forwards the same to KIIFB. Thereafter, KIIFB is required to release the payment directly to the contractors' bank accounts.

KITE strictly adheres to this procedure and accordingly issues payment proceedings. However, KIIFB does not provide separate proceedings or payment orders to KITE intimating the amount of payment actually released to the contractor. KITE comes to know of the actual release occasionally through contractors or in PFMS portal, which is not reliable for accounting.

It has been observed on several occasions that KIIFB releases amounts that are lower than the amount approved in the payment proceedings issued by KITE. However, the statutory deductions effected by



KIIFB are in full conformity with the Payment sanctioned to the contractor in KITE's proceedings. Hence KITE can only record the expenditure and the corresponding grant utilised in its books strictly on the basis of the amount specified in its proceedings. Also, KITE has informed KIIFB that any short payment made by KIIFB below the approved amount will be the sole responsibility of KIIFB and that KITE shall not be liable for any future claims from contractors on account of such short releases. KIIFB has accepted this position and recorded it.

### 2.13 BSNL Retention

During the year the company has utilised amount of Rs. 2,54,05,766/- out of the BSNL retention amount. The determination that the retention amount is not payable to BSNL stems from a fundamental shift in Government policy, rendering further BSNL deployments obsolete. With KIIFB funding for the Hi-Tech School and Hi-Tech Lab projects fully exhausted in 2023-24, the Government of Kerala directed a transition from BSNL broadband to the state-owned Kerala Fibre Optic Network (KFON) for school connectivity. As a result:

- No additional schools require BSNL connectivity.
- The savings from KIIFB (recorded as "Retention money payable to BSNL"), originally held for unconnected schools, are no longer claimable by or payable to BSNL, as no pending deliverables exist.

However, following a 50% reduction in Plan Fund allocation for FY 2024-25, KITE identified available savings to meet the urgently required AMC charges and decided accordingly. This was specifically reported to the 30th Board of Directors' Meeting (held on March 26, 2025) as part of the presentation of the Activity Report, for which the Board agreed.

### 2.14 Leasehold Improvements and absence of lease agreement

During the financial year, the Company incurred expenditure of ₹ 23,48,316.10 towards leasehold improvements, which have been capitalised under the category Building in Property, Plant and Equipment (Note 10). These improvements represent costs incurred for substantial renovation of buildings occupied by the Company and are recognised at cost and carried at cost less accumulated depreciation. The leasehold improvements are depreciated over the useful life of the improvements, and the resulting depreciation expense is charged to the Income and Expenditure Account under Depreciation and Amortisation Expense. KITE was incorporated as a Government Company on 20.07.2017, succeeding the IT@School Project, and as per G.O.(Rt) No.1456/17/G.Edn dated 20.05.2017 and G.O.(Rt) No.2088/2017/G.Edn dated 29.06.2017, all assets and liabilities of the IT@School Project, including land and buildings, were transferred to KITE, while ownership of such land and buildings continued to vest with the Government of Kerala. Since the properties have always been Government-owned and merely enjoyed and possessed by IT@School/KITE, no formal lease agreement exists for these buildings, except in the cases of Kozhikode and Kasaragod DRCs, where operations were shifted to BSNL and private buildings respectively, for which lease agreements were duly executed.

### 2.15 Earmarked funds

The following funds are earmarked for specific purpose

#### Development and infrastructure fund:

Fixed asset purchased out of Plan Fund received from Government Grand in Aid, transferred under Development & Infrastructure fund. Subsequently deferred to the statement of Income and Expenditure over the useful life of such assets.



## 2.16 Foreign currency transaction

There were foreign currency transactions during the previous year.

Particulars	Nature of Transactions	As at 31-03-2025 (INR)
Earnings from Google Asia Pacific Pte.Ltd (YouTube revenue)	Revenue	75,552/-
Value of Imports on CIF Basis	Nil	Nil
Foreign Exchange loss	Expense	1,162/-

## 2.17 Remuneration to Directors

Particulars	As at 31-03-2025	As at 31-03-2024
Remuneration to Directors	Rs.39,25,537	Rs.38,19,241

## 2.18 Payment to Auditors

Particulars	As at 31-03-2025	As at 31-03-2024
Payment to Statutory Auditors	Rs.1,98,000	Rs1,98,000
Payment to Internal Auditors	Rs.1,50,000	Rs.1,40,000

## 2.19 Related Party transactions

In accordance with Accounting Standard 18, the disclosure required is given below:

Name of the related party	Nature of relationship	Description of Transaction
Mr.Anvar Sadath Kunnasseri	Director	The total remuneration paid to the director (Mr.Anvar Sadath Kunnasseri) during the year is Rs. 39,25,537 (Rs 38,19,241 for FY 2023-24)

## 2.20 Going concern status



There are no significant and material orders passed by the regulators or courts or tribunals impacting going concern status and companies' operation in future.

**2.21 Disclosure required under section 22 of the Micro, Small and Medium Enterprises Development Act 2006.**

There are no Micro, Small and Medium Enterprises covered by the Micro Small and Medium enterprises Development Act 2006 to whom the company owes dues which are outstanding for more than 45 Days as at 31<sup>st</sup> March 2025. This information has been provided to the extent such parties have been identified by the company based on information available with it.

Particulars	As at 31-03-2025	As at 31-03-2024
Principle amount remaining unpaid to Micro, Small and Medium Enterprises as at the end of accounting year.	Rs13,13,354	Rs. 99,12,552.00
Interest due thereon	Nil	Nil
Amount of interest paid by the company along with the amount of payment made to the supplier beyond the appointed day during the year.	Nil	Nil
Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond appointed day) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.	Nil	Nil
Amount of interest accrued and remaining at the end of the accounting year.	Nil	Nil
Unpaid interest brought forward current year.	Nil	Nil



**KERALA INFRASTRUCTURE AND TECHNOLOGY FOR EDUCATION**  
(A Company Licensed under Section 8 of the Companies Act, 2013)  
**Office of the IT@School Project, SCERT Building, Poojapura, Trivandrum-695012**  
**CIN: U74999KL2017NPL049848**  
**Phone: +91-471-2529800 ,**  
**Email: [contact@kite.kerala.gov.in](mailto:contact@kite.kerala.gov.in)**  
**<https://kite.kerala.gov.in>**

**(ii) Corporate Social Responsibility (CSR)**

Based on the provisions of section 135 of the companies act, 2013 ('the act') read with schedule vii to the act and the companies (corporate social responsibility) rules, 2014, as amended, corporate social responsibility is not applicable to the company.

**(iii) The title deeds of immovable properties**

The Immovable properties shown in the books of accounts by the company are held under lease.

**(iv) Capital-Work-in progress (CWIP)/Intangible assets under development**

There is no Capital-Work-in progress (CWIP) / Intangible assets under development.

**(v) Borrowings from Banks or Financial institutions on the basis of security of current asset**

The company has not borrowed money from Banks or Financial institutions on the basis of security of current asset.

**(vi) Loans or advances to Promoters, Directors, KMPs and the related parties**

The company has not provided any Loans or advances to Promoters, Directors, KMPs and the related parties.

**(vii) Details of Benami property held**

No proceedings have been initiated on or are pending against the Company for holding Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

**(viii) Wilful defaulter**

The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

**(ix) Relationship with struck off companies**

The Company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956.

**(x) Compliance with number of layers of companies**

The Company has complied with the number of layers prescribed under the Companies Act, 2013.



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<https://kite.kerala.gov.in>

**(xi) Compliance with approved scheme(s) of arrangements**

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

**(xii) Utilisation of borrowed funds and share premium**

- (i) The Company has not advanced or loaned or invested funds to any other person or entity, including foreign entity (Intermediary) with the understanding that the Intermediary shall:
- a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiary) or
  - b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiary
- (ii) The Company has not received any fund from any person or entity, including foreign entity (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiary) or
  - b. provide any guarantee, security or the like on behalf of the Ultimate Beneficiary

**ii) Undisclosed Income**

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961

**(xiv) Details of crypto currency or virtual currency**

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

**(xv) Valuation of Property, Plant and Equipment (including Right-of-use Assets) and Intangible Assets**

The Company has not revalued its Property, Plant and Equipment (including Right-of-use Assets) or Intangible Assets or both during the current or previous year.

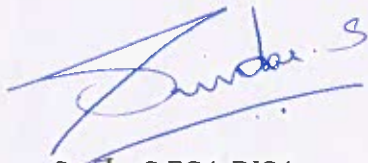


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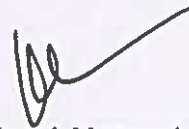
(xvi) Previous year's figure have been regrouped / reclassified wherever necessary to correspond with the current year's figures.

As per our report dated 02.02.2026 attached,

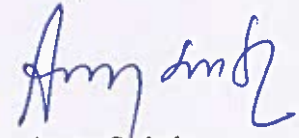
For P.N Krishna Mani & co.  
Chartered accountants  
(FRN 001472S)



Sundar S FCA DISA  
Partner  
Membership no. 208816  
UDIN : 26208816 DWKH DY1105



Umesh Nattamai  
Sornaiyer Kesavan  
(DIN: 10265700)



Anvar Sadath  
Kunnasseri  
(DIN: 07104064)

Date : 02.02.2026  
Place : Thiruvananthapuram





सत्यमेव जयते

OFFICE OF THE ACCOUNTANT GENERAL (AUDIT-I) KERALA,  
THIRUVANANTHAPURAM

**COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF KERALA INFRASTRUCTURE AND TECHNOLOGY FOR EDUCATION FOR THE YEAR ENDED 31 MARCH 2025**

The preparation of financial statements of **Kerala Infrastructure and Technology for Education** for the year ended 31 March 2025 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the company. The statutory auditor appointed by the Comptroller and Auditor General of India under section 139(5) of the Act is responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated **02 February 2026**.

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit of the financial statements of **Kerala Infrastructure and Technology for Education** for the year ended 31 March 2025 under section 143(6)(a) of the Act. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records.

On the basis of my supplementary audit, nothing significant has come to my knowledge which would give rise to any comment upon or supplement to statutory auditors' report under section 143 (6)(b) of the Act.

भारत के नियंत्रक एवं महालेखापरीक्षक के  
लिए और उनकी ओर से

For and on behalf of the  
Comptroller and Auditor General of India

प्रीति अब्राहम

PREETHI ABRAHAM  
महालेखाकार (लेखापरीक्षा-I), केरला  
ACCOUNTANT GENERAL (AUDIT-I),  
KERALA

Thiruvananthapuram  
Dated: 30.03.2026